

## TSWG Q&A – 9/26/19

1. How will CAT handle instances where an Industry Member routes an order to a firm that is not required to report until the Small Firm phase in 2021?
2. Can firms report to CAT using special characters that represent delimiters in fields such as Routed Order ID?
3. Does FINRA CAT have an estimated time frame for when the 2c/2d IM Technical Specifications will be published?
4. Are implied cancels required to be reported to CAT for orders such as IOC orders and Expired DAY orders? Are unsolicited cancels required to be reported to CAT, such as exchange cancellations?
5. Can FINRA CAT provide additional clarification on the requirements outlined in Scenarios 2.4.6 and 2.4.7?
6. Does CAT expect Data Files to be submitted prior to Metadata Files? Can FINRA CAT provide more clarity on the validations for Metadata Files, especially in the case when a metadata file references multiple data files, one of which is not found?
7. Are modifications to non-material terms required to be reported to CAT?
8. Do orders routed to a smart router count as directed?
9. How should the “AucResp” *handlingInstructions* value be used?
10. When should the Discretionary Peg *handlingInstructions* value of “d” be populated?
11. When should the *handlingInstructions* value of “DNRT” be populated?
12. When should the *handlingInstructions* value of “FUT” be populated?

13. When should the *handlingInstructions* value of "SCL" be populated?

14. Can FINRA CAT provide additional clarification on *handlingInstructions* "AOK", "ATT", "PSO", "RLO", "SLD", "WCO", and "WDP"?