2025 CAT Billing Release Rollout

Second Quarter Release
Production – 6/25/2025

SFTP and Reporter Portal
- Split the IM Billing Trade Details files into separate files for exchange and TRF

Third Quarter Release
Production – TBD

SFTP
- Deliver PDF invoice

Fourth Quarter Release
Production – TBD

Reporter Portal
- Add notifications/alerts for billing updates
- Add filtering and sorting for Invoice Screen

Planned Industry Member releases and Technical Specification updates are subject to approval by the CAT NMS Plan Operating Committee.