

# 2025 CAT Billing Release Rollout

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## Second Quarter Release Production – June 2025

### SFTP and Reporter Portal

- Split the IM Billing Trade Details files into separate files for exchange and TRF

## Third Quarter Release Production– TBD

### SFTP

- Deliver PDF invoice

### Reporter Portal

- Add notifications/alerts for billing updates
- Add filtering and sorting for Invoice Screen

*Planned Industry Member releases and Technical Specification updates are subject to approval by the CAT NMS Plan Operating Committee.*