

# 2025 Industry Member Releases (Transaction) Scope and Schedule

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**2025 – Second Quarter Release**

**Spec Publication – 10/18/2024**

**Industry Test Release – 1/27/2025**

**Production/Production Mirror**

**Release – 4/14/2025**

#### **Add New Boolean Flag**

- Add *BFMMFlag* as a conditional Boolean field (true/false) on MENO, MEOM, MEOT and MEOTS events to identify Short Sale orders originated or modified when relying on the bona fide Market Making exception under Rule 203(b)(2)(iii) of Regulation SHO.

*The compliance date for BFMMFlag reporting is July 1, 2025.*

#### **Removal of *handlingInstructions* Values**

- Remove 'MAO', 'MAC', 'AOB' and 'MOB' *handlingInstructions* values.