

# Full CAIS Report Card Webinar

August 15, 2024

# Full CAIS Report Card

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- The first Full CAIS Report Card was published on July 15, 2024, for the month of June 2024.
- Provides monthly and daily statistics for FDID, Customer and Material Inconsistencies.
- Compliance Error Rate includes FDID and Customer submission statistics. Material Inconsistencies statistics are displayed on the report card but are not included in the CAIS Compliance Error Rate.
- Statistics aggregated by Reporter CRD and Correspondent CRD.
- Tier Sizes and Peer Groups will be added after evaluating three months of Report Card Data.
- [CAIS Report Card Glossary](#) has been posted to the CAT NMS Website.










# Full CAIS Report Card – Sections

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Full CAIS Report Card Contains Three Sections:

- Compliance Summary
- FDID/Customer Record Submission Details
- Material Inconsistencies Statistics

# Full CAIS Report Card

-  Reporting Feedback
-  Error Corrections
-  Report to CAT
-  Reporting Relationships
-  ATS Order Types
-  Monthly Report Cards
-  Contact Management
-  Invoices
-  CAIS

## Monthly Report Cards


Transaction Report Card

**CAIS Report Card**





Industry Member Firm Name (CRD): (99999999)

EXPORT 

Period:  Version:  Correspondent CRD:

 The CAIS Monthly Report Card assists CAT Reporters in monitoring compliance, as well as to support Regulators in their oversight functions. The **CAIS Report Card Glossary** published on the CAT NMS plan website provides a reference description for all of the elements found on the CAIS Monthly Report Card. For questions regarding the specific report, please call the FINRA CAT Helpdesk by phone at 888-696-3348 or email at [help@finracat.com](mailto:help@finracat.com)

### CAIS Compliance Summary

CATEGORY	COUNT/RATE
Firm CAIS Compliance Error Rate* 	0.0218%
Firm CAIS Compliance Error Count 	51
Processed Record Count 	234,397
Days Exceeding 5% Compliance Error Rate	0
Tier 	
Peer Group Compliance Error Rate	
Industry Compliance Error Rate	4.5484%

Firm CAIS Error Count / Processed Record Count

Late Repaired and Outstanding FIDID and Customer Records Count

Total FDID and Customer Records Processed

Tiers and Peer Groups will not be determined until at least three months after Report Card go-live

# Full CAIS Report Card

- Reporting Feedback
- Error Corrections
- Report to CAT
- Reporting Relationships
- ATS Order Types
- Monthly Report Cards
- Contact Management
- Invoices

## Monthly Report Cards

Transaction Report Card CAIS Report Card

Industry Member Firm Name (CRD): (99999999)

EXPORT

Period: May 2024 | Version: 1 | Correspondent CRD: OVERALL

### FDID Submission Details

STATUS	COUNT	RATE
<b>FDID Compliance</b>	<b>34</b>	<b>0.0372%</b>
Processed	91,505	
Accepted	91,406	
Rejected	99	0.1082%
Repaired	99	100.0000%
Late Repaired	34	34.3434%
Outstanding	0	0.0000%

Late Repaired + Outstanding FDIDs Count

(Late Repaired + Outstanding FDIDs) / Processed

# Full CAIS Report Card

- Reporting Feedback
- Error Corrections
- Report to CAT
- Reporting Relationships
- ATS Order Types
- Monthly Report Cards
- Contact Management
- Invoices

## Monthly Report Cards

Transaction Report Card

CAIS Report Card

Industry Member Firm Name (CRD): (99999999)

EXPORT 

Period: May 2024  
Version: 1  
Correspondent CRD: OVERALL

### Customer Submission Details

STATUS	COUNT	RATE
<b>Customer Compliance</b>	17	0.0119%
Processed	142,892	
Accepted	142,771	
Rejected	121	0.0847%
Repaired	121	100.0000%
Late Repaired	17	14.0496%
Outstanding	0	0.0000%

Late Repaired + Outstanding Customer Records Count

(Late Repaired + Outstanding Customer Records Count) / Processed

# Full CAIS Report Card

Reporting Feedback

Error Corrections

Report to CAT

Reporting Relationships

ATS Order Types

Monthly Report Cards

Contact Management

Invoices

## Monthly Report Cards

Transaction Report Card

CAIS Report Card

EXPORT ▼

Industry Member Firm Name (CRD): (99999999)

Period: May 2024 | Version: 1 | Correspondent CRD: OVERALL

<b>Material Inconsistencies Errors*</b>	1	0.3937%	<b>Late Resolved + Outstanding Count</b>
Total Material Inconsistencies	254		<b>(Late Resolved + Outstanding) / Total Material Inconsistencies</b>
<b>Intrafirm</b>	12		<b>Number of Initial Intrafirm Inconsistencies</b>
Resolved	12	100.0000%	
Late Resolved	0	0.0000%	<b>Number of Intrafirm Material Inconsistencies resolved after T+3 at 5:00 p.m. ET</b>
Outstanding	0	0.0000%	
<b>Interfirm</b>	242		<b>Number of Initial Interfirm Inconsistencies</b>
Resolved	242	100.0000%	<b>Interfirm Resolved Count / Interfirm Count</b>
Late Resolved	1	0.4132%	
Outstanding	0	0.0000%	<b>Interfirm Outstanding Count / Interfirm Count</b>

# Full CAIS Report Card

CAT Reporter Portal | 8:44 PM ET 07/09/2024

THIS IS A QUINT ENVIRONMENT  
(not intended for production use)

on behalf of (99999999)

### Monthly Report Cards

Transaction Report Card | CAIS Report Card

Industry Member Firm Name (CRD): (99999999)

Period: May 2024 | Version: 1 | Correspondent CRD: OVERALL

EXPORT

PDF (Print Friendly)

CSV (Monthly Data by Correspondents)

CSV (Daily Data by Correspondents)

#### CAIS Compliance Summary

CATEGORY	COUNT/RATE
Firm CAIS Compliance Error Rate*	0.0218%
Firm CAIS Compliance Error Count	51
Processed Record Count	234,397
Days Exceeding 5% Compliance Error Rate	0
Tier	
Peer Group Compliance Error Rate	
Industry Compliance Error Rate	4.5484%

POWERED BY FINRA CAT

catnmsplan.com



# Full CAIS Report Card

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## Future Enhancements

- Tier Size/Peer Groups
- Unique Rejection Statistics

# How to Ask a Question during Today's Call

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## ➤ **For participants using computer audio:**

- Click the “Raise Hand” button at the bottom of the participant's window
- A visual prompt will indicate that your line has been unmuted

## ➤ **For participants using phone audio:**

- Enter \*9 on your phone keypad
- An audio prompt will indicate that your line has been unmuted

# Full CAIS Report Card

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## Reporting Examples

# FINRA CAT Helpdesk

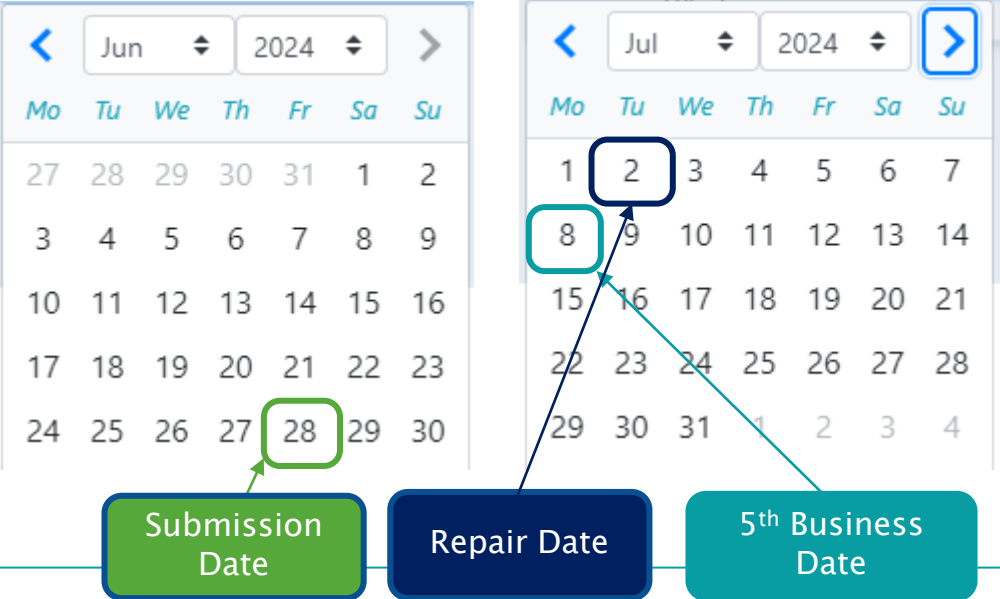
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Questions may be directed to the FINRA CAT Helpdesk at 888-696-3348 or [help@finracat.com](mailto:help@finracat.com)

# Example 1 – Error in June Timely Repaired in July (June RC)

On **6/28/2024** - Firm A submitted an FDID with one Customer.  
 Both records were **rejected**. The repairs are due **7/2/2024** by 5 PM.

Firm A corrects the data and submits on **7/2/2024** prior to 5 PM, and  
 both records both accepted.



Firm A June 2024 Report Card

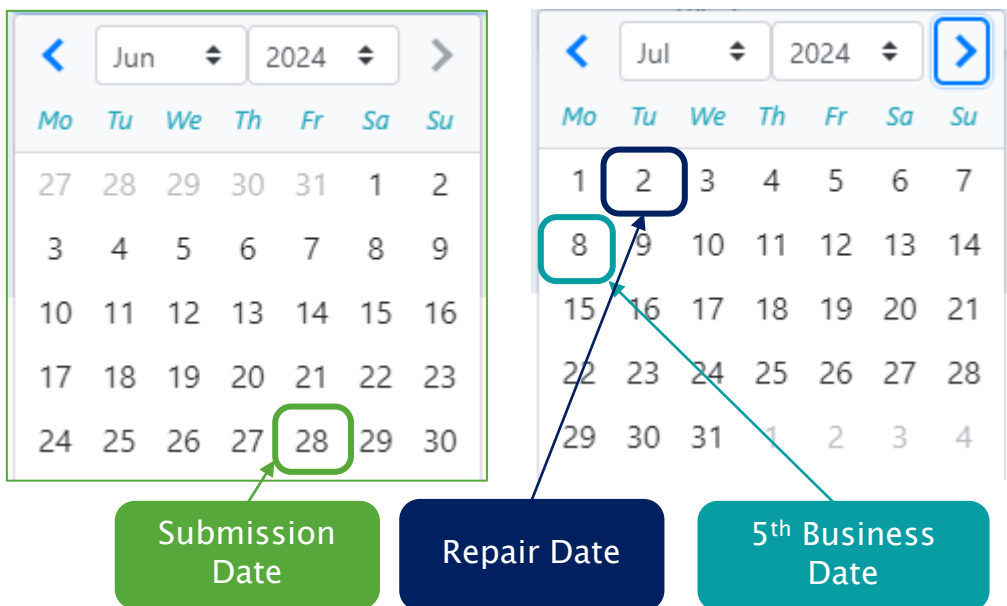
Metric	Value	Calculation
FDID Records Processed Count	1	Includes all submissions and repairs
FDID Records Accepted Count	0	Includes all submissions and repairs
FDID Late Repaired Records Count	0	
FDID Outstanding Records Count	0	
FDID Compliance Error Count	0	= Late Accepted Records Count + Outstanding Repairable Record Count
FDID Compliance Error Rate	0.000%	= (Compliance Error Records Count / Processed Records Count) * 100
Customer Records Processed Count	1	Includes all submissions and repairs
Customer Records Accepted Count	0	Includes all submissions and repairs
Customer Late Repaired Records Count	0	
Customer Outstanding Records Count	0	
Customer Compliance Error Count	0	= Late Accepted Records Count + Outstanding Repairable Record Count
Customer Compliance Error Rate	0.000%	= (Compliance Error Records Count / Processed Records Count) * 100
Firm CAIS Compliance Error Rate	<b>0.000%</b>	= (FDID Compliance Error Records Count + Customer Compliance Error Count / Processed Records Count) * 100

# Example 1 – Error in June Timely Repaired in July (July RC)

On **6/28/2024** - Firm A submitted an FDID with one Customer.

Both records were **rejected**. The repairs are due **7/2/2024** by 5 PM.

Firm A corrects the data and submits on **7/2/2024** prior to 5 PM, and both records are accepted.



Firm A July 2024 Report Card

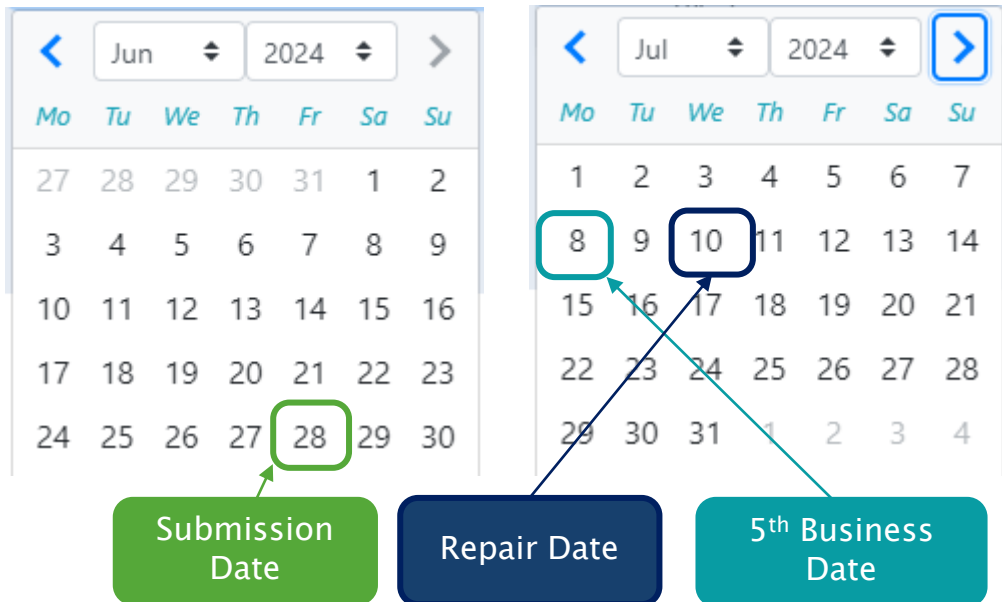
Metric	Value	Calculation
FDID Records Processed Count	1	Includes all submissions and repairs
FDID Records Accepted Count	1	Includes all submissions and repairs
FDID Late Repaired Records Count	0	
FDID Outstanding Records Count	0	
FDID Compliance Error Count	0	= Late Accepted Records Count + Outstanding Repairable Record Count
FDID Compliance Error Rate	0.000%	= (Compliance Error Records Count / Processed Records Count) * 100
Customer Records Processed Count	1	Includes all submissions and repairs
Customer Records Accepted Count	1	Includes all submissions and repairs
Customer Late Repaired Records Count	0	
Customer Outstanding Records Count	0	
Customer Compliance Error Count	0	= Late Accepted Records Count + Outstanding Repairable Record Count
Customer Compliance Error Rate	0.000%	= (Compliance Error Records Count / Processed Records Count) * 100
Firm CAIS Compliance Error Rate	0.000%	= (FDID Compliance Error Records Count + Customer Compliance Error Count / Processed Records Count) * 100

# Example 2 – Error in June Late Repaired in July (June RC)

On **6/28/2024** - Firm A submitted an FDID with one Customer.

Both records were **rejected**. The repairs are due **7/2/2024** by 5 PM.

Firm A corrects the data and submits on **7/10/2024**, after the June Report Cards are generated, and the both records are **accepted**.



Firm A June 2024 Report Card

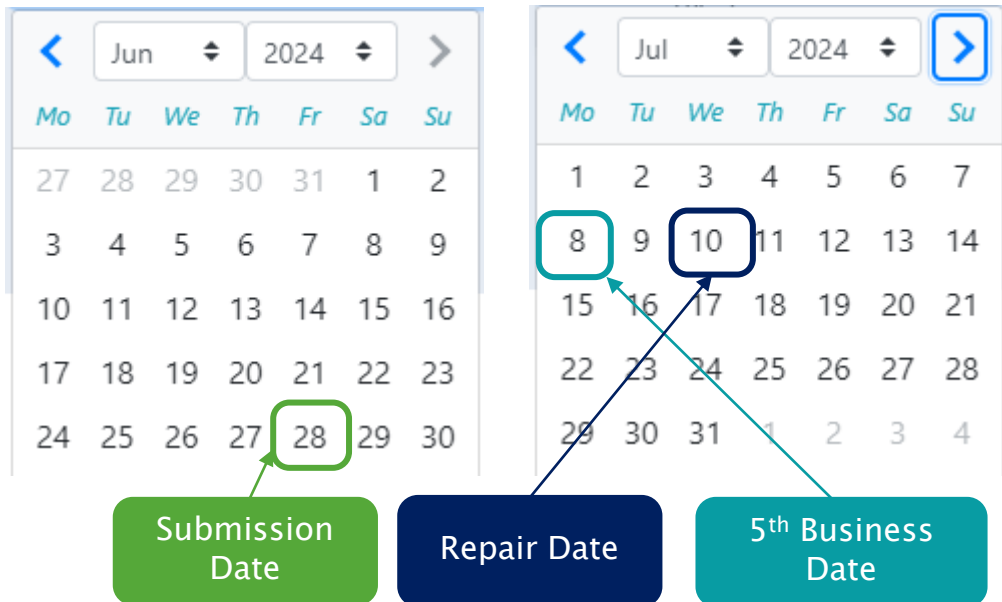
Metric	Value	Calculation
FDID Records Processed Count	1	Includes all submissions and repairs
FDID Records Accepted Count	0	Includes all submissions and repairs
FDID Late Repaired Records Count	0	
FDID Outstanding Records Count	1	
FDID Compliance Error Count	1	= Late Accepted Records Count + Outstanding Repairable Record Count
FDID Compliance Error Rate	100.000%	= (Compliance Error Records Count / Processed Records Count) * 100
Customer Records Processed Count	1	Includes all submissions and repairs
Customer Records Accepted Count	0	Includes all submissions and repairs
Customer Late Repaired Records Count	0	
Customer Outstanding Records Count	1	
Customer Compliance Error Count	1	= Late Accepted Records Count + Outstanding Repairable Record Count
Customer Compliance Error Rate	100.000%	= (Compliance Error Records Count / Processed Records Count) * 100
Firm CAIS Compliance Error Rate	<b>100.000%</b>	= (FDID Compliance Error Records Count + Customer Compliance Error Count / Processed Records Count) * 100

# Example 2 – Error in June Late Repaired in July (July RC)

On **6/28/2024** - Firm A submitted an FDID with one Customer.

Both records were **rejected**. The repairs are due **7/2/2024** by 5 PM.

Firm A corrects the data and submits on **7/10/2024**, after the June Report Cards are generated, and the records are both **accepted**.



Firm A July 2024 Report Card

Metric	Value	Calculation
FDID Records Processed Count	1	Includes all submissions and repairs
FDID Records Accepted Count	1	Includes all submissions and repairs
FDID Late Repaired Records Count	0	
FDID Outstanding Records Count	0	
FDID Compliance Error Count	0	= Late Accepted Records Count + Outstanding Repairable Record Count
FDID Compliance Error Rate	0.000%	= (Compliance Error Records Count / Processed Records Count) * 100
Customer Records Processed Count	1	Includes all submissions and repairs
Customer Records Accepted Count	1	Includes all submissions and repairs
Customer Late Repaired Records Count	0	
Customer Outstanding Records Count	0	
Customer Compliance Error Count	0	= Late Accepted Records Count + Outstanding Repairable Record Count
Customer Compliance Error Rate	0.000%	= (Compliance Error Records Count / Processed Records Count) * 100
Firm CAIS Compliance Error Rate	<b>0.000%</b>	= (FDID Compliance Error Records Count + Customer Compliance Error Count / Processed Records Count) * 100



# Example 3– Errors in June and July (June RC)

On **6/28/2024** - Firm A submitted an FDID with one Customer.

Both records were **rejected**. The repairs are due **7/2/2024** by 5 PM.

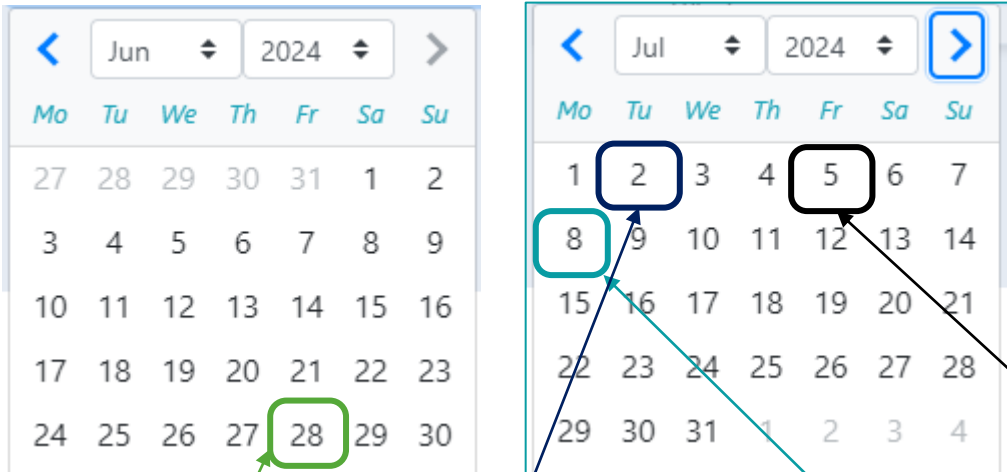
Firm A attempts to correct the data and submits on **7/2/2024** prior to 5 PM, but there is still an error with the records and they are **rejected** again.

The records retain the repair deadline of **7/2/2024** by 5 PM.

Firm A corrects the data and submits on **7/5/2024**, and both records are **accepted**.

Firm A June 2024 Report Card

Metric	Value	Calculation
FDID Records Processed Count	1	Includes all submissions and repairs
FDID Records Accepted Count	0	Includes all submissions and repairs
FDID Late Repaired Records Count	0	
FDID Outstanding Records Count	0	
FDID Compliance Error Count	0	= Late Accepted Records Count + Outstanding Repairable Record Count
FDID Compliance Error Rate	0.000%	= (Compliance Error Records Count / Processed Records Count) * 100
Customer Records Processed Count	1	Includes all submissions and repairs
Customer Records Accepted Count	0	Includes all submissions and repairs
Customer Late Repaired Records Count	0	
Customer Outstanding Records Count	0	
Customer Compliance Error Count	0	= Late Accepted Records Count + Outstanding Repairable Record Count
Customer Compliance Error Rate	0.000%	= (Compliance Error Records Count / Processed Records Count) * 100
Firm CAIS Compliance Error Rate	<b>0.000%</b>	= (FDID Compliance Error Records Count + Customer Compliance Error Count / Processed Records Count) * 100



Submission Date

Repair Attempt

5<sup>th</sup> Business Date

Repair Successful

# Example 3– Errors in June and July (July RC)

On **6/28/2024** - Firm A submitted an FDID with one Customer.

Both records were **rejected**. The repairs are due **7/2/2024** by 5 PM.

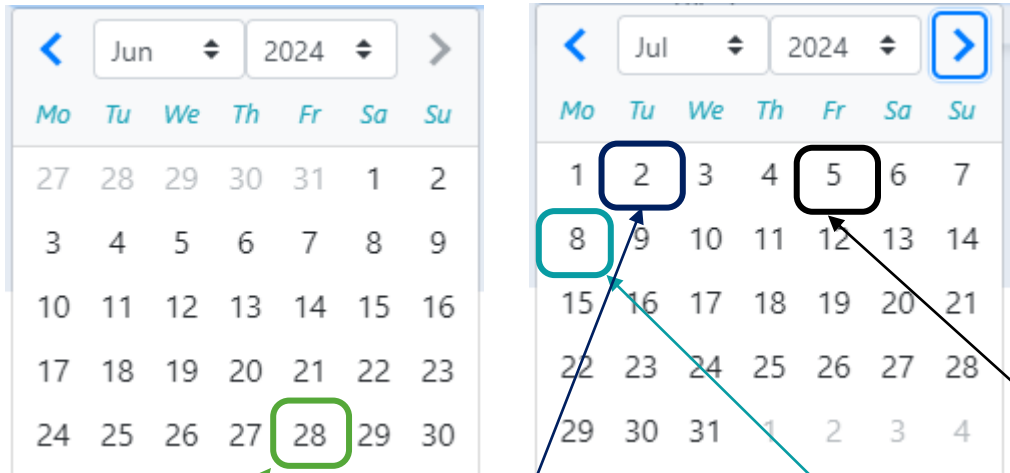
Firm A attempts to correct the data and submits on **7/2/2024** prior to 5 PM, but there is still an error with the records and they are **rejected** again.

The records retain the repair deadline of **7/2/2024** by 5 PM.

Firm A corrects the data and submits on **7/5/2024**, and both records are **accepted**.

Firm A July 2024 Report Card

Metric	Value	Calculation
FDID Records Processed Count	2	Includes all submissions and repairs
FDID Records Accepted Count	1	Includes all submissions and repairs
FDID Late Repaired Records Count	1	
FDID Outstanding Records Count	0	
FDID Compliance Error Count	1	= Late Accepted Records Count + Outstanding Repairable Record Count
FDID Compliance Error Rate	50.000%	= (Compliance Error Records Count / Processed Records Count) * 100
Customer Records Processed Count	2	Includes all submissions and repairs
Customer Records Accepted Count	1	Includes all submissions and repairs
Customer Late Repaired Records Count	1	
Customer Outstanding Records Count	0	
Customer Compliance Error Count	1	= Late Accepted Records Count + Outstanding Repairable Record Count
Customer Compliance Error Rate	50.000%	= (Compliance Error Records Count / Processed Records Count) * 100
Firm CAIS Compliance Error Rate	<b>50.000%</b>	= (FDID Compliance Error Records Count + Customer Compliance Error Count / Processed Records Count) * 100



Submission Date

Repair Attempt

5<sup>th</sup> Business Date

Repair Successful