

Consolidated Audit Trail, LLC
2023 Financial and Operating Budget

	Budget vs Actual			
	Quarter 1			
	<u>Q1 Budget</u>	<u>Q1 Actual</u>	<u>Over/(Under) Budget</u>	<u>Variance %</u>
<i>Technology Costs:</i>				
Cloud hosting services	\$ 37,910,347	\$ 37,910,347	\$ -	
Operating fees	6,364,742	6,364,742	-	
CAIS operating fees	2,783,078	2,783,078	-	
Total Technology Costs	<u>\$ 47,058,167</u>	<u>\$ 47,058,167</u>	<u>\$ -</u>	<u>-</u>
<i>General and Administrative:</i>				
Legal	\$ 878,297	\$ 247,952	\$ (630,345)	
Consulting	615,541	615,541	-	
Professional and administration	128,456	128,456	-	
Public relations	23,100	23,100	-	
Total General and Administrative	<u>\$ 1,645,394</u>	<u>\$ 1,015,049</u>	<u>\$ (630,345)</u>	<u>-38.3%</u>
Total Operating Costs	<u>\$ 48,703,560</u>	<u>\$ 48,073,215</u>	<u>\$ (630,344)</u>	<u>-1.3%</u>
<i>Capitalized Developed Technology Costs</i>	\$ 3,275,867	\$ 3,275,867	\$ -	
Total Expenditures	<u>\$ 51,979,428</u>	<u>\$ 51,349,082</u>	<u>\$ (630,345)</u>	<u>-1.2%</u>

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	Budget vs Actual			
	Quarter 2			
	Q2 Budget	Q2 Actual	Over/(Under) Budget	Variance %
<i>Technology Costs:</i>				
Cloud hosting services	\$ 46,071,658	\$ 35,728,418	\$ (10,343,240)	
Operating fees	6,653,422	6,800,095	146,673	
CAIS operating fees	5,249,643	5,600,739	351,096	
Change request fees	-	322,300	322,300	
Placeholder for possible change requests	625,000	-	(625,000)	
Total Technology Costs	\$ 58,599,723	\$ 48,451,551	\$ (10,148,171)	-17.3%
<i>General and Administrative:</i>				
Legal	\$ 1,820,447	\$ 2,194,288	\$ 373,841	
Consulting	261,486	295,637	34,151	
Insurance	-	9,100	9,100	
Professional and administration	220,108	261,311	41,203	
Public relations	23,100	23,100	-	
Total General and Administrative	\$ 2,325,142	\$ 2,783,437	\$ 458,295	19.7%
Total Operating Costs	\$ 60,924,865	\$ 51,234,988	\$ (9,689,877)	-15.9%
<i>Capitalized Developed Technology Costs</i>	\$ -	\$ 33,333	\$ 33,333	
<i>Software License Fee - 2022 and 2023 Holdback Credit</i>	-	(2,418,167)	(2,418,167)	
Total Expenditures	\$ 60,924,865	\$ 48,850,155	\$ (12,074,710)	-19.8%