
Industry CAT CAIS Release Status

June 5, 2024

Full CAIS Compliance Go-Live

- **Compliance Go-Live: May 31, 2024**
 - All error repair and Material Inconsistency resolution deadlines are enforced.

Agenda

- CAIS Releases
- Open Issues, Planned Enhancements and Planned Technical Specification Updates
- General Announcements and Reminders
- Q&A

CAIS Releases

CAIS Industry Member Release Rollout

CAIS Report Card Release

Report Card

- The first Full CAIS Report Card for the month of June 2024 will be published in July 2024
- Compliance Rates distinguished for Correspondent data

File Submission Statistics

Weekly End Of The Day – Monday (Bi-Weekly), 5/23/24 – 5/29/24

CAIS Processing Date	Total Submitters	Total CAT Reporters	Total Files Submitted To CAIS	Accepted Files	Rejected Files	File Rejection Rate
5/23/2024	105	930	3,654	3,582	72	1.97%
5/24/2024	107	925	3,404	3,368	36	1.06%
5/25/2024	25	824	2,086	2,081	5	0.24%
5/26/2024	3	5	39	39	0	0.00%
5/27/2024	24	30	93	93	0	0.00%
5/28/2024	86	195	643	631	12	1.87%
5/29/2024	105	932	2,842	2,818	24	0.84%

FDID Daily Submission Statistics

FDID Daily Submission Statistics / Feedback (T+3), 5/23/24 – 5/29/24

CAIS Processing Date	Processed FDID Record Count	Rejected FDID Record Count	Initial FDID Rejection Rate	Outstanding FDID Record Count (T+3)	As of T+3 FDID Rejection Rate (excludes lates)	Late Repaired Count	As of T+3 FDID Rate (includes lates)
5/23/2024	2,652,607	92,381	3.48%	22,062	0.83%	22,015	1.66%
5/24/2024	5,218,895	173,943	3.33%	79,298	1.50%	55,349	2.56%
5/28/2024	1,629,771	14,307	0.88%	1,357	0.08%	7,645	0.55%
5/29/2024	2,835,409	72,729	2.57%	37,254	1.31%	15,418	1.86%

Customer Daily Submission Statistics

Customer Daily Submission Statistics / Feedback (T+3), 5/23/24 – 5/29/24

CAIS Processing Date	Processed Customer Record Count	Rejected Customer Record Count	Initial Customer Rejection Rate	Outstanding Customer Record Count (T+3)	As of T+3 Customer Rejection Rate (excludes lates)	Late Repaired Count	As of T+3 Customer Rejection Rate (includes lates)
5/23/2024	2,531,802	130,174	5.14%	32,558	1.29%	31,619	2.53%
5/24/2024	5,816,632	265,294	4.56%	103,949	1.79%	75,314	3.08%
5/28/2024	1,075,510	27,223	2.53%	3,807	0.35%	14,324	1.69%
5/29/2024	2,756,187	93,896	3.41%	56,820	2.06%	28,813	3.11%

Overall Daily Submission Statistics

Overall Daily Submission Statistics / Feedback (T+3), 5/23/24 – 5/29/24

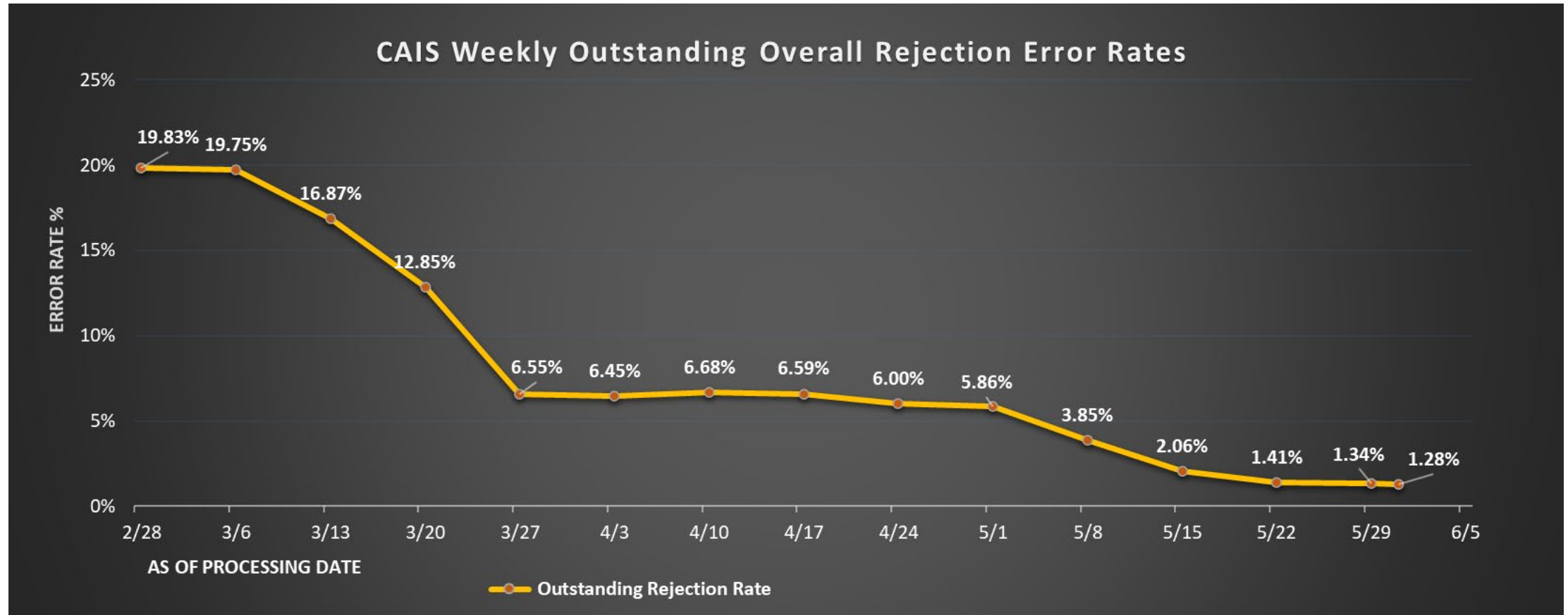
CAIS Processing Date	Processed Overall Record Count	Rejected Overall Record Count	Initial Overall Rejection Rate	Outstanding Overall Record Count (T+3)	As of T+3 Overall Rejection Rate (excludes lates)	Late Repaired Count	As of T+3 Overall Rate (includes lates)
5/23/2024	5,184,409	222,555	4.29%	54,620	1.05%	53,634	2.09%
5/24/2024	11,035,527	439,237	3.98%	182,247	1.65%	130,663	2.84%
5/28/2024	2,705,281	41,530	1.54%	5,164	0.19%	21,969	1.00%
5/29/2024	5,591,596	166,625	2.98%	94,074	1.68%	44,231	2.47%

CAIS Rejection Observations

Rejection Source	Top Rejection Reasons
File	<ul style="list-style-type: none"> • Unauthorized CAT Submitter ID • Duplicate File • CAIS Data File not Readable
FDID	<ul style="list-style-type: none"> • Associated Customer Record rejected • Multiple active roles for Customer within <i>fdidCustomerList</i> • Missing 'ADDRESS1' type Address Record on the FDID Record • Missing or Invalid <i>city</i> for the FDID Record • Missing or Invalid format of <i>postalCode</i> for the FDID Record
Customer	<ul style="list-style-type: none"> • Customer Record rejected because an associated FDID Record was rejected • Malformed TID Record – CAT Customer Record not processed • <i>customerRecordID</i> not present in paired Transformed Identifiers File • Legal Entity CAT Customer reported with improper <i>tidType</i> • Multiple instances of Customer with differing data

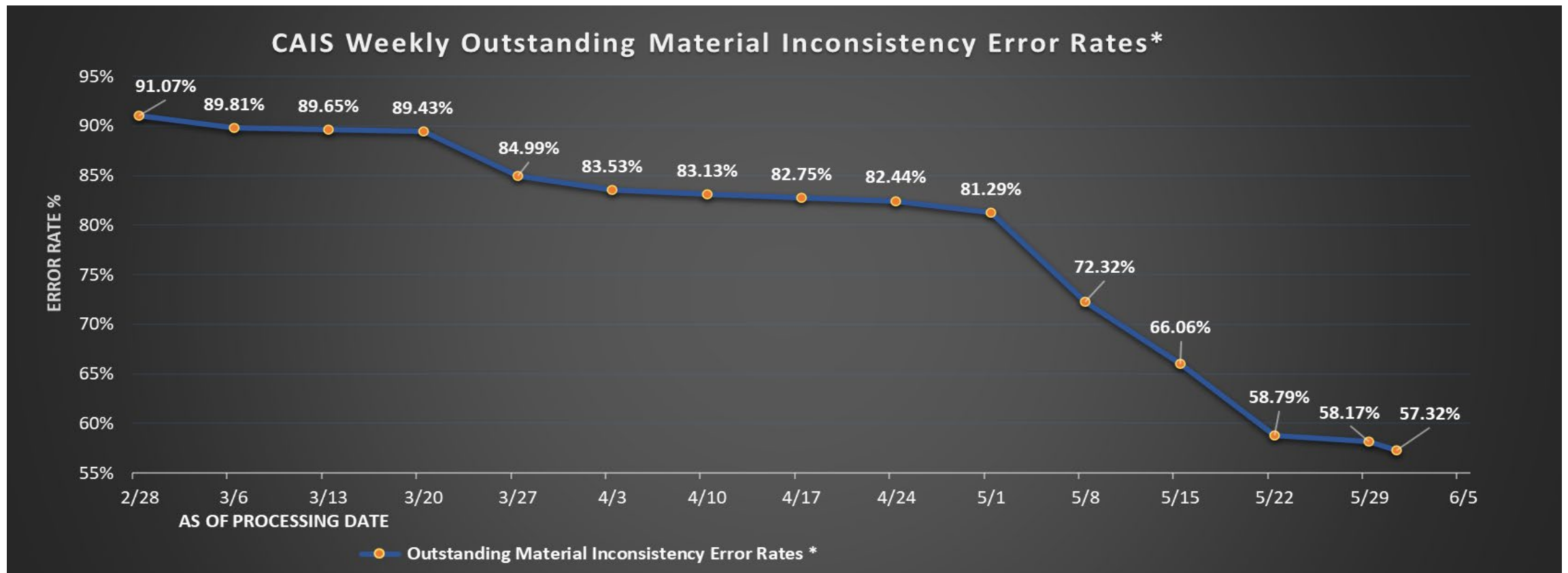
Industry Rates for Interim Obligation 4

Weekly Outstanding Overall Rejection Error Rates



Weekly Outstanding Material Inconsistency Error Rates

* Material Inconsistencies scan as of 5/31/24 reflects that less than 1% (0.52%) of CCIDs have an Outstanding Material Inconsistency.



Material Inconsistencies Statistics: Intrafirm

Outstanding Material Inconsistencies Date Range 5/23/24 – 5/29/24

Date	Intra YOB Inconsistencies Count (30002)			Intra EIN Inconsistencies Count (30003)			Intra Foreign NP / LE Inconsistencies Count (30004)		
	Outstanding 30002	Total 30002	Outstanding %	Outstanding 30003	Total 30003	Outstanding %	Outstanding 30004	Total 30004	Outstanding %
5/23/2024	214,163	328,433	65.21%	505	707	71.43%	150	275	54.55%
5/24/2024	214,104	328,974	65.08%	509	713	71.39%	152	277	54.87%
5/25/2024	212,392	329,219	64.51%	513	717	71.55%	156	282	55.32%
5/26/2024	212,419	329,250	64.52%	513	717	71.55%	156	282	55.32%
5/27/2024	212,412	329,258	64.51%	513	717	71.55%	156	282	55.32%
5/28/2024	212,000	329,525	64.39%	513	717	71.55%	156	283	55.12%
5/29/2024	211,123	329,525	64.07%	555	759	73.12%	156	283	55.12%

Material Inconsistencies Statistics: Interfirm

Outstanding Material Inconsistencies Date Range 5/23/24 – 5/29/24

Date	Inter YOB Inconsistencies Count (40002)			Inter EIN Inconsistencies Count (40003)			Inter Foreign NP / LE Inconsistencies Count (40004)		
	Outstanding 40002	Total 40002	Outstanding %	Outstanding 40003	Total 40003	Outstanding %	Outstanding 40004	Total 40004	Outstanding %
5/23/2024	1,138,013	1,927,167	59.05%	4,422	11,369	38.90%	523	762	68.64%
5/24/2024	1,131,594	1,929,763	58.64%	4,370	11,409	38.30%	524	766	68.41%
5/25/2024	1,126,343	1,931,751	58.31%	4,425	11,475	38.56%	532	774	68.73%
5/26/2024	1,126,286	1,931,798	58.30%	4,425	11,475	38.56%	532	774	68.73%
5/27/2024	1,126,128	1,931,854	58.29%	4,415	11,475	38.47%	533	775	68.77%
5/28/2024	1,125,897	1,932,083	58.27%	4,401	11,475	38.35%	533	775	68.77%
5/29/2024	1,108,879	1,935,906	57.28%	4,463	11,597	38.48%	534	776	68.81%

Open Issues, Planned Enhancements, and Planned Technical Specification Updates

CAIS Open Issues List – As of 6/05/2024

Release Planned/Workaround Provided

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production/Production Mirror Environments Targeted Release Date/Workaround	Area Affected
1	Open	N/A	Files containing more than 6 million total records (FDIDs + Customers) with multiple errors within the file may not return feedback in the times specified within the Full CAIS Technical Specifications.	Code Release	Low	Fix: TBD	Fix: TBD	Feedback Files
2	Open	N/A	Incorrectly accepting submissions that include an Extended Text character and/or a prohibited delimiter in the <i>postalCode</i> field. These submissions should reject with a 22034 or 22522 error. Prohibited delimiters for Text fields are comma, pipe, double quote, and the '@' symbol.	Code Release	Low	Fix: TBD	Fix: TBD	Data Validation
3	Open	22071	Erroneously accepting FDID Records with multiple Customers where at least one active Customer has a <i>role</i> indicating no trading capabilities (e.g., NTHOLDER) and at least one Customer with a <i>role</i> indicating trading capabilities (e.g., <i>role</i> of 'AUTHREP' and <i>hasDiscretion</i> is 'true') is no longer active (i.e., <i>roleEndDate</i> is populated with a current or past date). These records should be rejected with Error Code 22071.	Code Release	Medium	Fix: TBD	Fix: TBD	Data Validation
C2024-32	Open	N/A	The sort feature on the 'Completion Date' column within the "Completed Submissions" page is not working correctly.	Code Release	Low	Fix: TBD	Fix: TBD	Reporter Portal

*** The Known Issues List is published on www.catnmsplan.com under "Industry Member Specifications" ***

CAIS Open Issues List – As of 6/05/2024

Release Planned/Workaround Provided

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production/Production Mirror Environments Targeted Release Date/Workaround	Area Affected
C2024-35	Open	22068	FDID Records properly rejected with Error Code 22009 also erroneously receive Error Code 22068. Repair of the valid rejection via resubmission of the full record will repair the 22068 rejection.	Code Release	Low	Fix: TBD	Fix: TBD	Data Validation
C2024-36	New Open	22004	FDID Records properly rejected with Error Code 22024 also erroneously receive Error Code 22002 and 23004. Repair of the rejections will result in over credit.	Code Release	Low	Fix: TBD	Fix: TBD	Data Validation

*** The Known Issues List is published on www.catnmsplan.com under “Industry Member Specifications” ***

CAIS Planned Enhancements – Open

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date	Production/Production Mirror Environments Targeted Release Date	Area
1	Open	N/A	The Update button on a Manual Form Submission is enabled when viewing a previously added record. The button should be disabled until at least one field is updated by the user.	Code Release	Low	TBD	TBD	Manual Form Submission
2	Open	N/A	Update label descriptions in the CAIS Reporter Portal to conform with the Full CAIS Technical Specifications.	Code Release	Low	TBD	TBD	Reporter Portal

Planned CAIS Technical Specification Updates

#	Status	Summary	Publish Date	Spec Version	Effective Date - Test	Effective Date – Prod/Prod Mirror
N/A						

* Planned Technical Specification updates are subject to approval by the CAT NMS Plan Operating Committee.

General Announcements and Reminders

CAT CAIS Production Mirror Environment Reset

In June 2024, FINRA CAT will reset the CAT CAIS Production Mirror Environment. All statistics, feedback and submission history in the CAT CAIS Production Mirror Environment Reporter Portal will be reset.

- FINRA CAT will provide the reset date at least 2 weeks prior to the reset.

Announcements and Reminders

- ▶ The next [CAIS Industry Testing Checkpoint Call](#) will be held on Wednesday, July 10, 2024, at 4:15 pm ET.
- ▶ Immediately following the CAIS Industry Checkpoint call, will be the [Industry Member CAIS Report Card Webinar](#). This webinar will provide an overview of the CAIS Report Card to be implemented beginning with the month of June 2024.
- ▶ Beginning in August of 2024, CAIS updates will be included in the Monthly CAT Update Calls.
- ▶ The next [Monthly CAT Update](#) call will be on Thursday, June 20, 2024, at 4:15 pm ET.

FINRA CAT Helpdesk

Questions may be directed to the FINRA CAT Helpdesk at 888-696-3348 or help@finracat.com

How to Ask a Question during Today's Call

- **For participants using computer audio:**
 - Click the “Raise Hand” button at the bottom of the participants window.
 - A visual prompt will indicate that your line has been unmuted.
- **For participants using phone audio:**
 - Enter *9 on your phone keypad.
 - An audio prompt will indicate that your line has been unmuted.