
Industry CAT CAIS Release Status

May 29, 2024

Upcoming CAIS Compliance Deadlines

- ▶ As part of Interim Reporting Obligation 4 (May 24, 2024), all Industry Members must have:
 - Repaired all outstanding rejections and resolve all outstanding Material Inconsistencies for all CAT reportable activity beginning June 12, 2022
- ▶ As a reminder, the Full CAIS Compliance Go-Live date for Industry Members is the following:
 - **Compliance Go-Live: May 31, 2024**
 - All error repair and Material Inconsistency resolution deadlines are enforced.

Agenda

- CAIS Releases
- Open Issues, Planned Enhancements and Planned Technical Specification Updates
- General Announcements and Reminders

CAIS Releases

CAIS Industry Member Release Rollout

CAIS Report Card Release

Report Card

- The first Full CAIS Report Card for the month of June 2024 will be published in July 2024
- Compliance Rates distinguished for Correspondent data

File Submission Statistics

Weekly End Of The Day – Monday (Bi-Weekly), 5/16/24 – 5/22/24

CAIS Processing Date	Total Submitters	Total CAT Reporters	Total Files Submitted To CAIS	Accepted Files	Rejected Files	File Rejection Rate
5/16/2024	96	931	2,761	2,746	15	0.54%
5/17/2024	76	850	2,587	2,579	8	0.31%
5/19/2024	23	294	666	665	1	0.15%
5/20/2024	92	752	2,330	2,304	26	1.12%
5/21/2024	101	909	2,681	2,663	18	0.67%
5/22/2024	104	971	4,131	4,086	45	1.09%

FDID Daily Submission Statistics

FDID Daily Submission Statistics / Feedback (T+3), 5/16/24 – 5/22/24

CAIS Processing Date	Processed FDID Record Count	Rejected FDID Record Count	Initial FDID Rejection Rate	Outstanding FDID Record Count (T+3)	As of T+3 FDID Rejection Rate (excludes lates)	Late Repaired Count	As of T+3 FDID Rate (includes lates)
5/16/2024	3,318,163	355,380	10.71%	143,525	4.33%	176,401	9.64%
5/17/2024	5,441,403	581,446	10.69%	29,363	0.54%	259,924	5.32%
5/20/2024	5,756,513	1,572,866	27.32%	1,148,617	19.95%	111,451	21.89%
5/21/2024	3,190,650	112,246	3.52%	13,616	0.43%	80,074	2.94%
5/22/2024	26,870,438	416,212	1.55%	348,839	1.30%	32,566	1.42%

Customer Daily Submission Statistics

Customer Daily Submission Statistics / Feedback (T+3), 5/16/24 – 5/22/24

CAIS Processing Date	Processed Customer Record Count	Rejected Customer Record Count	Initial Customer Rejection Rate	Outstanding Customer Record Count (T+3)	As of T+3 Customer Rejection Rate (excludes lates)	Late Repaired Count	As of T+3 Customer Rejection Rate (includes lates)
5/16/2024	3,438,123	541,621	15.75%	175,299	5.10%	181,727	10.38%
5/17/2024	5,858,513	867,923	14.81%	26,702	0.46%	269,461	5.06%
5/20/2024	7,098,715	3,078,615	43.37%	1,218,956	17.17%	580,573	23.35%
5/21/2024	2,917,774	107,756	3.69%	17,418	0.60%	66,744	2.88%
5/22/2024	26,570,814	984,028	3.70%	805,194	3.03%	46,327	3.20%

Overall Daily Submission Statistics

Overall Daily Submission Statistics / Feedback (T+3), 5/16/24 – 5/22/24

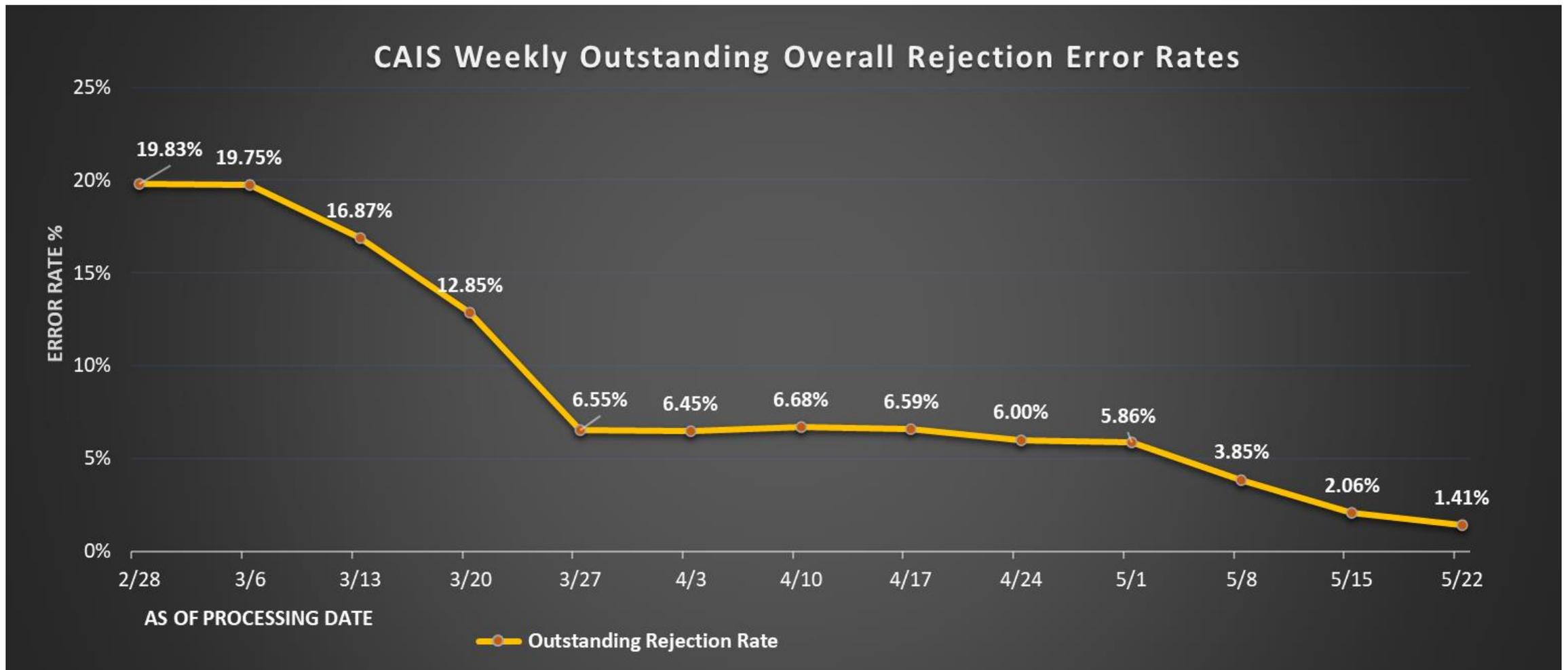
CAIS Processing Date	Processed Overall Record Count	Rejected Overall Record Count	Initial Overall Rejection Rate	Outstanding Overall Record Count (T+3)	As of T+3 Overall Rejection Rate (excludes lates)	Late Repaired Count	As of T+3 Overall Rate (includes lates)
5/16/2024	6,756,286	897,001	13.28%	318,824	4.72%	358,128	10.02%
5/17/2024	11,299,916	1,449,369	12.83%	56,065	0.50%	529,385	5.18%
5/20/2024	12,855,228	4,651,481	36.18%	2,367,573	18.42%	692,024	23.80%
5/21/2024	6,108,424	220,002	3.60%	31,034	0.51%	146,818	2.91%
5/22/2024	53,441,252	1,400,240	2.62%	1,154,033	2.16%	78,893	2.31%

CAIS Rejection Observations

Rejection Source	Top Rejection Reasons
File	<ul style="list-style-type: none">• Unauthorized CAT Submitter ID• CAIS Data File not Readable• Missing or Invalid <i>version</i>
FDID	<ul style="list-style-type: none">• Associated Customer Record rejected• Multiple active roles for Customer within <i>fdidCustomerList</i>• Missing or invalid <i>customerRecordID</i> within <i>fdidCustomerList</i>• Missing <i>fdidCustomerList</i>• No Customer association with trading capabilities
Customer	<ul style="list-style-type: none">• Customer Record rejected because an associated FDID Record was rejected• Malformed TID Record – CAT Customer Record not processed• Paired TID Record failed validation – CAT Customer Record not processed• Legal Entity CAT Customer reported with improper <i>tidType</i>• Multiple instances of Customer with differing data

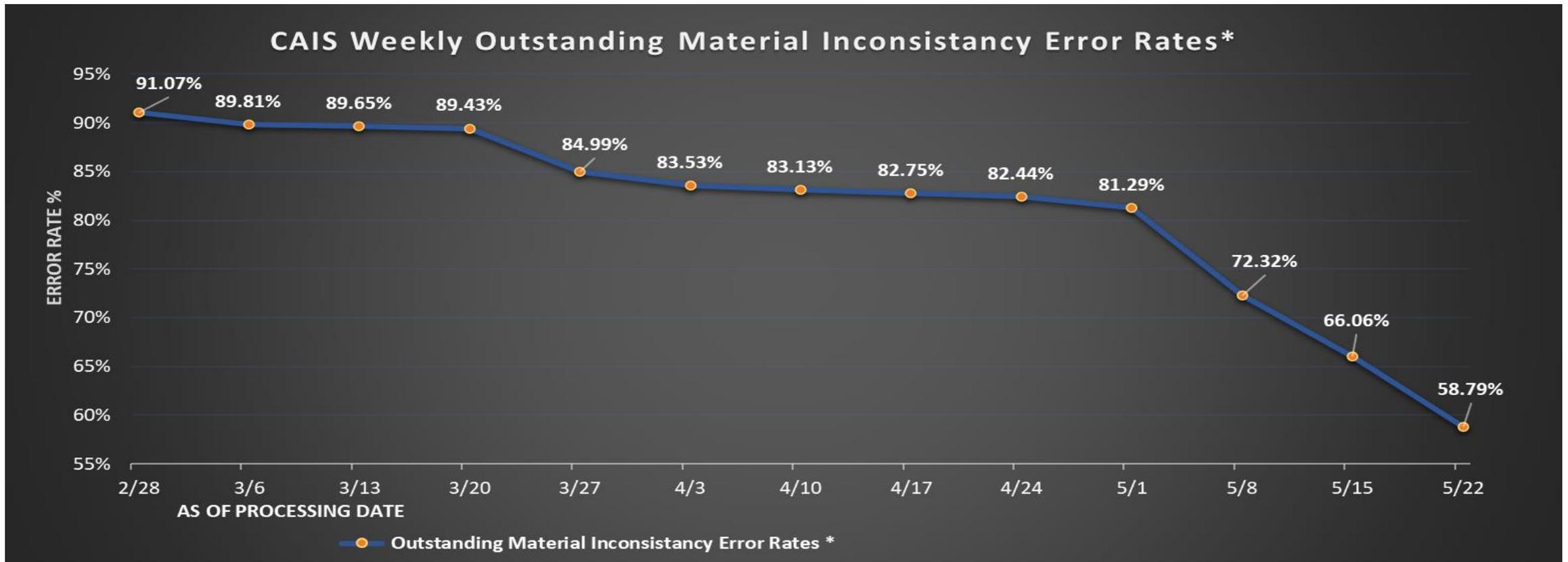
Industry Rates for Interim Obligation 4

Weekly Outstanding Overall Rejection Error Rates



Weekly Outstanding Material Inconsistency Error Rates

* Material Inconsistencies scan as of 5/22/24 reflects that less than 1% (0.52%) of CCIDs have an outstanding Material Inconsistency.



Material Inconsistencies Statistics: Intrafirm

Outstanding Material Inconsistencies Date Range 5/16/24 – 5/22/24

Date	Intra YOB Inconsistencies Count (30002)			Intra EIN Inconsistencies Count (30003)			Intra Foreign NP / LE Inconsistencies Count (30004)		
	Outstanding 30002	Total 30002	Outstanding %	Outstanding 30003	Total 30003	Outstanding %	Outstanding 30004	Total 30004	Outstanding %
5/16/2024	224,130	324,314	69.11%	543	683	79.50%	255	271	94.10%
5/17/2024	224,486	324,959	69.08%	544	685	79.42%	254	271	93.73%
5/18/2024	224,854	325,327	69.12%	544	685	79.42%	254	271	93.73%
5/19/2024	224,727	325,327	69.08%	544	685	79.42%	254	271	93.73%
5/20/2024	223,185	326,034	68.45%	546	690	79.13%	252	271	92.99%
5/21/2024	219,522	326,195	67.30%	548	693	79.08%	255	274	93.07%
5/22/2024	214,151	328,409	65.21%	500	700	71.43%	171	275	62.18%

Material Inconsistencies Statistics: Interfirm

Outstanding Material Inconsistencies Date Range 5/16/24 – 5/22/24

Date	Inter YOB Inconsistencies Count (40002)			Inter EIN Inconsistencies Count (40003)			Inter Foreign NP / LE Inconsistencies Count (40004)		
	Outstanding 40002	Total 40002	Outstanding %	Outstanding 40003	Total 40003	Outstanding %	Outstanding 40004	Total 40004	Outstanding %
5/16/2024	1,195,981	1,836,152	65.14%	7,670	11,126	68.94%	602	667	90.25%
5/17/2024	1,193,772	1,840,557	64.86%	7,658	11,151	68.68%	603	675	89.33%
5/18/2024	1,197,054	1,843,839	64.92%	7,658	11,151	68.68%	610	682	89.44%
5/19/2024	1,192,599	1,843,839	64.68%	7,656	11,151	68.66%	610	682	89.44%
5/20/2024	1,170,948	1,848,095	63.36%	7,592	11,177	67.93%	600	682	87.98%
5/21/2024	1,139,541	1,850,400	61.58%	7,538	11,191	67.36%	628	710	88.45%
5/22/2024	1,070,873	1,854,310	57.75%	4,736	11,341	41.76%	514	720	71.39%

Open Issues, Planned Enhancements, and Planned Technical Specification Updates

CAIS Open Issues List – As of 5/29/2024

Release Planned/Workaround Provided

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production/Production Mirror Environments Targeted Release Date/Workaround	Area Affected
1	Open	N/A	Files containing more than 6 million total records (FDIDs + Customers) with multiple errors within the file may not return feedback in the times specified within the Full CAIS Technical Specifications.	Code Release	Low	Fix: TBD	Fix: TBD	Feedback Files
2	Open	N/A	Incorrectly accepting submissions that include an Extended Text character and/or a prohibited delimiter in the <i>postalCode</i> field. These submissions should reject with a 22034 or 22522 error. Prohibited delimiters for Text fields are comma, pipe, double quote, and the '@' symbol.	Code Release	Low	Fix: TBD	Fix: TBD	Data Validation
3	Open	22071	Erroneously accepting FDID Records with multiple Customers where at least one active Customer has a <i>role</i> indicating no trading capabilities (e.g., NTHOLDER) and at least one Customer with a <i>role</i> indicating trading capabilities (e.g., <i>role</i> of 'AUTHREP' and <i>hasDiscretion</i> is 'true') is no longer active (i.e., <i>roleEndDate</i> is populated with a current or past date). These records should be rejected with Error Code 22071.	Code Release	Medium	Fix: TBD	Fix: TBD	Data Validation
C2024-32	Open	N/A	The sort feature on the 'Completion Date' column within the "Completed Submissions" page is not working correctly.	Code Release	Low	Fix: TBD	Fix: TBD	Reporter Portal

*** The Known Issues List is published on www.catnmsplan.com under "Industry Member Specifications" ***

CAIS Open Issues List – As of 5/29/2024

Release Planned/Workaround Provided

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production/Production Mirror Environments Targeted Release Date/Workaround	Area Affected
C2024-35	New-Open	22068	FDID Records properly rejected with Error Code 22009 also erroneously receive Error Code 22068. Repair of the valid rejection via resubmission of the full record will repair the 22068 rejection.	Code Release	Low	Fix: TBD	Fix: TBD	Data Validation

CAT Full CAIS Recently Closed Issues List

As of 5/29/2024

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production/Production Mirror Environments Targeted Release Date/Workaround	Area Affected
C2024-34	Closed	N/A	Limited instances where one of the TID feedback versions is missing.	Code Release	Low	Fix: May 20, 2024	Fix: May 23, 2024	Feedback Files

CAIS Planned Enhancements – Open

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date	Production/Production Mirror Environments Targeted Release Date	Area
1	Open	N/A	The Update button on a Manual Form Submission is enabled when viewing a previously added record. The button should be disabled until at least one field is updated by the user.	Code Release	Low	TBD	TBD	Manual Form Submission
2	Open	N/A	Update label descriptions in the CAIS Reporter Portal to conform with the Full CAIS Technical Specifications.	Code Release	Low	TBD	TBD	Reporter Portal

Planned CAIS Technical Specification Updates

#	Status	Summary	Publish Date	Spec Version	Effective Date - Test	Effective Date – Prod/Prod Mirror
N/A						

* Planned Technical Specification updates are subject to approval by the CAT NMS Plan Operating Committee.

General Announcements and Reminders

Firm Designated ID (FDID) Errors – Compliance Error Rate Reporting Summary

FDID validation errors will be included in the daily Compliance Error Rate

- Available in **Test** with Process Date May 13, 2024
- Available in **Production** with Process Date **May 31, 2024 (CAIS Compliance go-live Date)**

The screenshot displays the 'Reporting Feedback' interface. The 'Reporting Summary' tab is active. The 'Processing Date' is set to 4/30/2024, 'Product Type' is 'ALL', and 'IMID' is 'ALL'. The 'Compliance Error Rate' is highlighted in a red box and shown as 0.0046%. Below this, there are sections for 'File Statistics' and 'Submitted Events'.

Files Received	Files Accepted	Files Rejected	Invalid Files
230	227	3	0

Total Processed Events	Total Accepted	Accepted Late	Late Rate
1,700	1,010	00	0.7004%

Firm Designated ID (FDID) Errors – Transaction Report Card

FDID Validation Errors will be included in the Transaction Report Cards starting with the Report Cards covering **June 2024**

Monthly Report Cards

Transaction Report Card CAIS Report Card

Industry Member Firm Name (CRD): CAT TEST FIRM (99999999) EXPORT ▾

Period: January 2022 Version: 1

Event Details

STATUS	EQUITIES		OPTIONS		N/A*	OVERALL	
	Count	Rate	Count	Rate	Count	Count	Rate
Processed	13,688,833,856		20,992,553		7,215	13,709,833,624	
Accepted	13,688,713,006		20,988,177		7,215	13,709,708,398	
Late	97,618,020	0.7131%	5,624	0.0267%		97,623,644	0.7120%
Late Reported	97,579,950		4,152			97,584,082	
Late Corrections	38,070		1,492			39,562	
Rejections	120,850	0.0008%	4,376	0.0208%	0	125,226	0.0009%
Repairable Rejections	34,043	28.1696%	4,192	95.7952%	0	38,235	30.5327%
Repaired Rejections	30,235	88.8141%	3,433	81.8940%	0	33,668	88.0554%
Outstanding Repairable	3,808	11.1858%	759	18.1059%	0	4,567	11.9445%
Out of Sequence	13	0.0000%	331	0.0015%		344	0.0000%
Repaired	0	0.0000%	0	0.0000%		0	0.0000%
Firm Designated ID Errors	14	0.0000%	330	0.0015%		344	0.0000%
Repaired	0	0.0000%	0	0.0000%		0	0.0000%
Intrafirm Linkage Eligible	8,186,162,571		16,287,785			8,202,450,356	

CAT CAIS Production Mirror Environment Reset

In June 2024, FINRA CAT will reset the CAT CAIS Production Mirror Environment. All statistics, feedback and submission history in the CAT CAIS Production Mirror Environment Reporter Portal will be reset.

- FINRA CAT will provide the reset date at least 2 weeks prior to the reset.

Announcements and Reminders

- ▶ The next [CAT CAIS Checkpoint](#) call will be on Wednesday, June 5, 2024, at 4:15 pm ET.
- ▶ The next [Monthly CAT Update](#) call will be on Thursday, June 20, 2024, at 4:15 pm ET.

FINRA CAT Helpdesk

Questions may be directed to the FINRA CAT Helpdesk at 888-696-3348 or help@finracat.com

How to Ask a Question during Today's Call

- **For participants using computer audio:**
 - Click the “Raise Hand” button at the bottom of the participants window.
 - A visual prompt will indicate that your line has been unmuted.
- **For participants using phone audio:**
 - Enter *9 on your phone keypad.
 - An audio prompt will indicate that your line has been unmuted.