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# Industry CAT CAIS Release Status

May 22, 2024

# Upcoming CAIS Compliance Deadlines

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- ▶ Currently, all Industry Members are required to report daily FDID Records and changes/additions for all CAT-reportable activity as part of Interim Reporting Obligation 3.
- ▶ As a reminder, Interim Reporting Obligation 4 and Full CAIS Compliance Go-Live dates for Industry Members are the following:
  - **Interim Reporting Obligation 4: May 24, 2024**
    - All outstanding rejections and Material Inconsistences for all CAT reportable activity beginning June 12, 2022 are resolved.
  - **Compliance Go-Live: May 31, 2024**
    - All error repair and Material Inconsistency resolution deadlines are enforced.

# Agenda

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- CAIS Releases
- Open Issues, Planned Enhancements and Planned Technical Specification Updates
- General Announcements and Reminders

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# CAIS Releases

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# CAIS Industry Member Release Rollout

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## CAIS Report Card Release

### Report Card

- The first Full CAIS Report Card for the month of June 2024 will be published in July 2024
- Compliance Rates distinguished for Correspondent data

# File Submission Statistics

## Weekly End Of The Day – Monday (Bi-Weekly), 5/09/24 – 5/15/24

CAIS Processing Date	Total Submitters	Total CAT Reporters	Total Files Submitted To CAIS	Accepted Files	Rejected Files	File Rejection Rate
5/09/2024	99	900	2,897	2,880	17	0.59%
5/10/2024	94	927	2,763	2,750	13	0.47%
5/11/2024	23	717	1,817	1,812	5	0.28%
5/12/2024	6	63	161	100	61	37.89%
5/13/2024	73	220	677	648	29	4.28%
5/14/2024	95	912	2,639	2,626	13	0.49%
5/15/2024	96	908	2,669	2,658	11	0.41%

# FDID Daily Submission Statistics

## FDID Daily Submission Statistics / Feedback (T+3), 5/09/24 – 5/15/24

CAIS Processing Date	Processed FDID Record Count	Rejected FDID Record Count	Initial FDID Rejection Rate	Outstanding FDID Record Count (T+3)	As of T+3 FDID Rejection Rate (excludes lates)	Late Repaired Count	As of T+3 FDID Rate (includes lates)
5/09/2024	3,482,872	114,284	3.28%	39,823	1.14%	64,665	3.00%
5/10/2024	7,916,872	289,808	3.66%	60,333	0.76%	3,482	0.81%
5/13/2024	1,144,755	46,036	4.02%	5,385	0.47%	39,772	3.94%
5/14/2024	6,752,079	315,458	4.67%	35,179	0.52%	195,665	3.42%
5/15/2024	11,914,834	191,884	1.61%	42,678	0.36%	140,198	1.53%

# Customer Daily Submission Statistics

## Customer Daily Submission Statistics / Feedback (T+3), 5/09/24 – 5/15/24

CAIS Processing Date	Processed Customer Record Count	Rejected Customer Record Count	Initial Customer Rejection Rate	Outstanding Customer Record Count (T+3)	As of T+3 Customer Rejection Rate (excludes lates)	Late Repaired Count	As of T+3 Customer Rejection Rate (includes lates)
5/09/2024	3,320,388	124,464	3.75%	50,470	1.52%	61,849	3.38%
5/10/2024	7,225,722	330,233	4.57%	99,761	1.38%	177,734	3.84%
5/13/2024	377,197	41,934	11.12%	6,401	1.70%	33,674	10.62%
5/14/2024	7,469,212	347,718	4.66%	51,777	0.69%	205,317	3.44%
5/15/2024	11,716,901	213,247	1.82%	50,744	0.43%	146,857	1.69%



# Overall Daily Submission Statistics

## Overall Daily Submission Statistics / Feedback (T+3), 5/09/24 – 5/15/24

CAIS Processing Date	Processed Overall Record Count	Rejected Overall Record Count	Initial Overall Rejection Rate	Outstanding Overall Record Count (T+3)	As of T+3 Overall Rejection Rate (excludes lates)	Late Repaired Count	As of T+3 Overall Rate (includes lates)
5/09/2024	6,803,260	238,748	3.51%	90,293	1.33%	126,514	3.19%
5/10/2024	15,142,594	620,041	4.09%	160,094	1.06%	343,870	3.33%
5/13/2024	1,521,952	87,970	5.78%	11,786	0.77%	73,446	5.60%
5/14/2024	14,221,291	663,176	4.66%	86,956	0.61%	400,982	3.43%
5/15/2024	23,631,735	405,131	1.71%	93,422	0.40%	287,055	1.61%

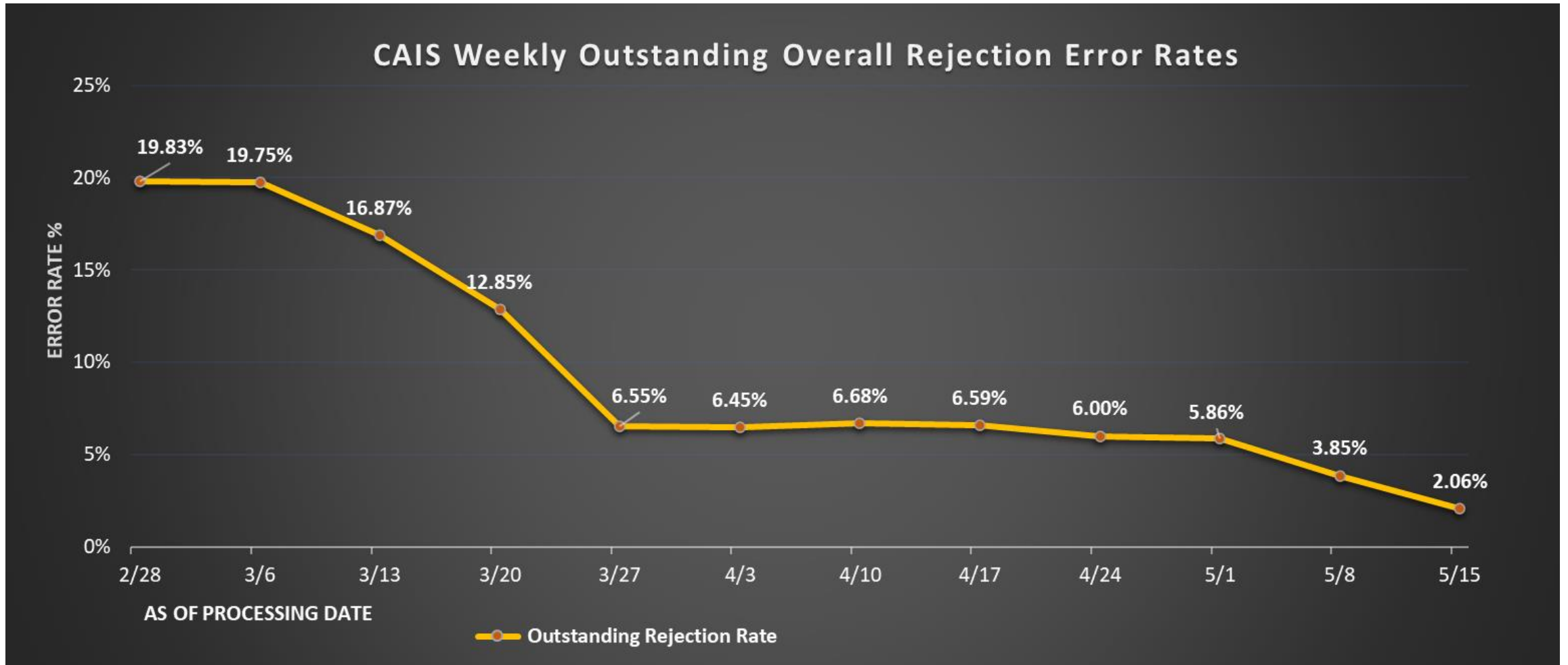
# CAIS Rejection Observations

Rejection Source	Top Rejection Reasons
File	<ul style="list-style-type: none"><li>• Unauthorized CAT Submitter ID</li><li>• Duplicate File</li><li>• Paired Transformed Identifiers File not received</li></ul>
FDID	<ul style="list-style-type: none"><li>• Associated Customer Record rejected</li><li>• Missing or invalid <i>customerRecordID</i> within <i>fdidCustomerList</i></li><li>• Multiple active roles for Customer within <i>fdidCustomerList</i></li><li>• Improper Use of Address Type on the FDID Record</li><li>• Missing or Invalid <i>roleEndReason</i></li></ul>
Customer	<ul style="list-style-type: none"><li>• Customer Record rejected because an associated FDID Record was rejected</li><li>• Paired TID Record failed validation – CAT Customer Record not processed</li><li>• Malformed TID Record – CAT Customer Record not processed</li><li>• Missing or Invalid format of <i>yearOfBirth</i></li><li>• Data type violation - Customer</li></ul>

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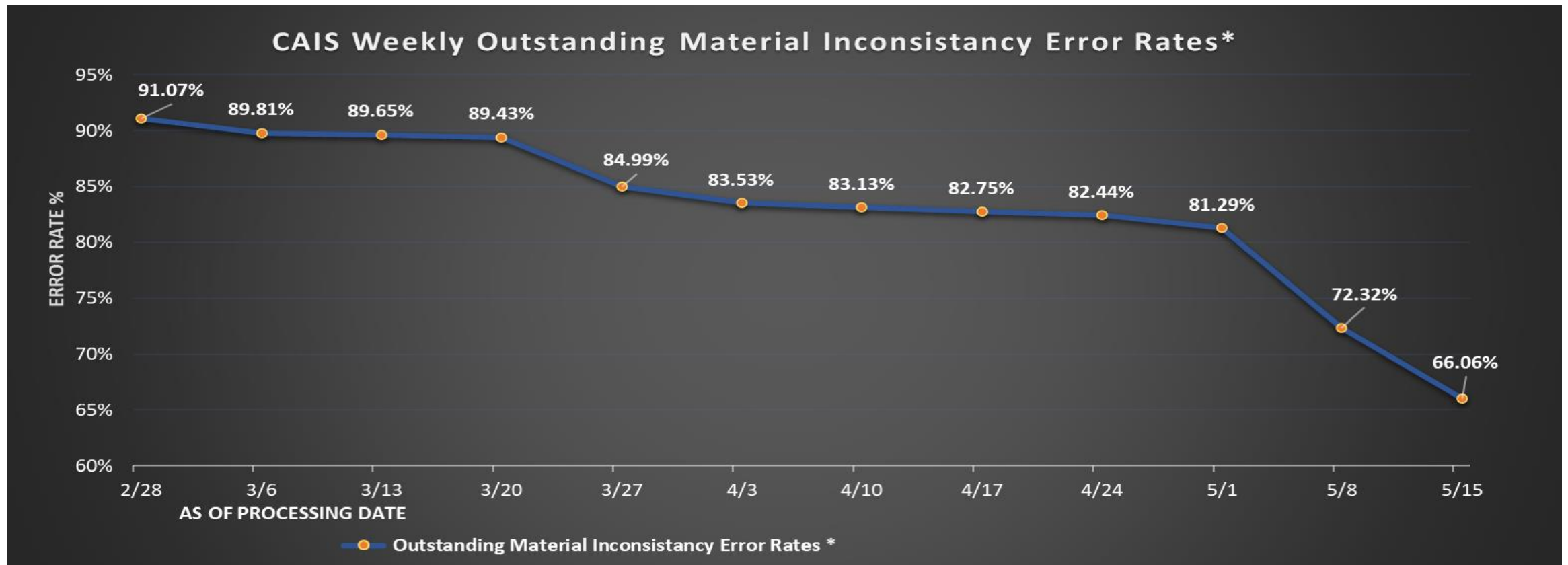
# Industry Rates for Interim Obligation 4

# Weekly Outstanding Overall Rejection Error Rates



# Weekly Outstanding Material Inconsistency Error Rates

\*Material Inconsistencies scan as of 5/15/24 reflects that less than 1% (0.55%) of unique Customers have an outstanding Material Inconsistency.



# Material Inconsistencies Statistics: Intrafirm

## Outstanding Material Inconsistencies Date Range 5/09/24 – 5/15/24

Date	Intra YOB Inconsistencies Count (30002)			Intra EIN Inconsistencies Count (30003)			Intra Foreign NP / LE Inconsistencies Count (30004)		
	Outstanding 30002	Total 30002	Outstanding %	Outstanding 30003	Total 30003	Outstanding %	Outstanding 30004	Total 30004	Outstanding %
5/09/2024	224,745	322,788	69.63%	517	656	78.81%	258	264	97.73%
5/10/2024	223,291	323,018	69.13%	526	665	79.10%	259	266	97.37%
5/11/2024	223,432	323,221	69.13%	528	667	79.16%	259	266	97.37%
5/12/2024	223,426	323,222	69.12%	528	667	79.16%	259	266	97.37%
5/13/2024	223,443	323,242	69.13%	526	667	78.86%	259	266	97.37%
5/14/2024	223,664	323,660	69.10%	532	673	79.05%	261	268	97.39%
5/15/2024	223,964	324,010	69.12%	540	681	79.30%	264	271	97.42%

# Material Inconsistencies Statistics: Interfirm

## Outstanding Material Inconsistencies Date Range 5/09/24 – 5/15/24

Date	Inter YOB Inconsistencies Count (40002)			Inter EIN Inconsistencies Count (40003)			Inter Foreign NP / LE Inconsistencies Count (40004)		
	Outstanding 40002	Total 40002	Outstanding %	Outstanding 40003	Total 40003	Outstanding %	Outstanding 40004	Total 40004	Outstanding %
5/09/2024	1,321,764	1,818,814	72.67%	7,835	10,941	71.61%	631	647	97.53%
5/10/2024	1,226,645	1,820,680	67.37%	7,854	10,973	71.58%	593	648	91.51%
5/11/2024	1,225,710	1,822,419	67.26%	7,866	10,986	71.60%	601	656	91.62%
5/12/2024	1,225,706	1,822,441	67.26%	7,868	10,988	71.61%	601	656	91.62%
5/13/2024	1,225,831	1,822,588	67.26%	7,842	10,988	71.37%	600	656	91.46%
5/14/2024	1,223,060	1,829,011	66.87%	7,866	11,073	71.04%	602	659	91.35%
5/15/2024	1,200,167	1,832,814	65.48%	7,680	11,108	69.14%	607	664	91.42%

# FINRA SRO

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- Comment from FINRA SRO



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# Open Issues, Planned Enhancements, and Planned Technical Specification Updates

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# CAIS Open Issues List – As of 5/22/2024

## Release Planned/Workaround Provided

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production/Production Mirror Environments Targeted Release Date/Workaround	Area Affected
1	Open	N/A	Files containing more than 6 million total records (FDIDs + Customers) with multiple errors within the file may not return feedback in the times specified within the Full CAIS Technical Specifications.	Code Release	Low	Fix: TBD	Fix: TBD	Feedback Files
2	Open	N/A	Incorrectly accepting submissions that include an Extended Text character and/or a prohibited delimiter in the <i>postalCode</i> field. These submissions should reject with a 22034 or 22522 error. Prohibited delimiters for Text fields are comma, pipe, double quote, and the '@' symbol.	Code Release	Low	Fix: TBD	Fix: TBD	Data Validation
3	Open	22071	Erroneously accepting FDID Records with multiple Customers where at least one active Customer has a <i>role</i> indicating no trading capabilities (e.g., NTHOLDER) and at least one Customer with a <i>role</i> indicating trading capabilities (e.g., <i>role</i> of 'AUTHREP' and <i>hasDiscretion</i> is 'true') is no longer active (i.e., <i>roleEndDate</i> is populated with a current or past date). These records should be rejected with Error Code 22071.	Code Release	Medium	Fix: TBD	Fix: TBD	Data Validation
C2024-32	Open	N/A	The sort feature on the 'Completion Date' column within the "Completed Submissions" page is not working correctly.	Code Release	Low	Fix: TBD	Fix: TBD	Reporter Portal

\*\*\* The Known Issues List is published on [www.catnmsplan.com](http://www.catnmsplan.com) under "Industry Member Specifications" \*\*\*

# CAIS Open Issues List – As of 5/22/2024

## Release Planned/Workaround Provided

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production/Production Mirror Environments Targeted Release Date/Workaround	Area Affected
C2024-34	Updated Open	N/A	Limited instances where one of the TID feedback versions is missing.	Code Release	Low	<b>Fix: May 20, 2024</b>	<b>Fix: May 23, 2024</b>	Feedback Files

# CAIS Planned Enhancements – Open

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date	Production/Production Mirror Environments Targeted Release Date	Area
1	Open	N/A	The Update button on a Manual Form Submission is enabled when viewing a previously added record. The button should be disabled until at least one field is updated by the user.	Code Release	Low	TBD	TBD	Manual Form Submission
2	Open	N/A	Update label descriptions in the CAIS Reporter Portal to conform with the Full CAIS Technical Specifications.	Code Release	Low	TBD	TBD	Reporter Portal

# Planned CAIS Technical Specification Updates

#	Status	Summary	Publish Date	Spec Version	Effective Date - Test	Effective Date – Prod/Prod Mirror
N/A						

\* Planned Technical Specification updates are subject to approval by the CAT NMS Plan Operating Committee.

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# General Announcements and Reminders

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# FDIDs in Transaction, Not in CAIS

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On May 14, 2024 FINRA CAT provided the list of FDIDs that were accepted to the Transaction Production Environment on events with an event date on or after June 12, 2022 through May 10, 2024 that are not in the CAIS Production Environment.

- This list was posted to the CAT Reporter CRD on May 14, 2024 at approximately 11:10 am ET.
- This list is available in CSV format for 10 days via (until May 23, 2024) the Transaction Reporter Portal.
- FDIDs reported on CAT Transaction events corrected or deleted after T+4 are included in the report.

# CAT CAIS Production Mirror Environment Reset

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In June 2024, FINRA CAT will reset the CAT CAIS Production Mirror Environment. All statistics, feedback and submission history in the CAT CAIS Production Mirror Environment Reporter Portal will be reset.

- FINRA CAT will provide the reset date at least 2 weeks prior to the reset.



# Announcements and Reminders

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- ▶ The next [CAT CAIS Checkpoint](#) call will be on Wednesday, May 29, 2024, at 4:15 pm ET.
- ▶ The next [Monthly CAT Update](#) call will be on Thursday, June 20, 2024, at 4:15 pm ET.

# FINRA CAT Helpdesk

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Questions may be directed to the FINRA CAT Helpdesk at 888-696-3348 or [help@finracat.com](mailto:help@finracat.com)