

2023 Industry Member Releases (Transaction) – Scope and Schedule

2023 – ADF Release

Spec Publication – 12/16/2022

Industry Test Release – 3/6/2023

Production/Production Mirror Release – 3/27/2023

Onboarding FINRA ADF

- Add new event - MENQS - New Quote Supplement event
- Add new event - MERQS - Quote Route Supplement event
- Add *representativeQuoteInd*, *askAggregatedOrders*, and *bidAggregatedOrders* fields to MENQ event
- Add *destinationType* and *session* to MERQ event
- Change *firmDesignatedID* and *accountHolderType* fields on MENQ event from Required to Conditional
- Requirement update to optionally populate *quantity=0* for CASH orders

2023 – Mid-Year Release

Spec Publication – 4/11/2023

Industry Test Release – 6/5/2023

Production/Production Mirror Release – 7/24/2023

New *handlingInstructions* Validations

- Add a validation to restrict allowed paired Values for CASH, SWQ and SW *handlingInstructions* to be greater than 0
- Add a validation to restrict allowed paired Value for DISP *handlingInstructions* to be greater than or equal to 0

Metadata File Removal Phase 2

- Reject Metadata File submission at File Acknowledgement stage of processing

2023 – FDID Validation to Production Release

Production/Production Mirror Release – TBD – Not before the fourth quarter of 2023

CAIS-related validations & Statistics

- Validate FDID against CAIS data
- Daily statistics reflecting FDID errors
- Provide a new linkage summary feedback file containing missing or invalid FDIDs

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2023 – FDID Validation Report Card Release

Production Release – TBD – Not before the fourth quarter of 2023

Transaction Report Cards

- FDID Errors in Transaction Report Cards are not anticipated to be before the fourth quarter of 2023

2023 – Report Card by Processing Date Release

Production Release – 11/15/2023

Transaction Report Cards

- Generate Report Cards by Processing Date starting with the Report Cards covering October 2023

2023 – Year-End Release Spec Publication – 7/28/2023

Industry Test Release – 9/25/2023

Production/Production Mirror Release – 12/11/2023

New *quantity* Field Validations

- Add a validation requiring *quantity* field value to be 0 for CASH orders

Additional Scope - TBD

- *Potential additional scope, including Electronic RFQ Responses and other Exemptive Relief-Related items, may be added to this release or subsequent releases. Any scope changes will be announced and posted with sufficient notice.*

*Planned Industry Member Releases are subject to approval by the CAT NMS Plan Operating Committee.