Industry CAT CAIS Release Status

October 19, 2022

Agenda

- Full CAIS Release Update
- Open Issues
- Planned Enhancements
- Specification Updates
- General Announcements & Reminders
- Q&A

Industry CAT Full CAIS Release Update

Industry Member Release Rollout – Pre–Full CAIS Production

Full CAIS Release 1
Industry Test – 1/31/2022
Production – 4/25/2022

Ingestion
- Industry Test Open for Machine-to-Machine File & Data Integrity Validations, Material Inconsistencies, and Feedback
- Feedback file contains up to 1,000 Rejections

CAIS Reporter Portal
- Manual File Upload
- Manual Submission
- Submission Feedback
- Inconsistencies Feedback
- Nightly Inconsistencies Report

Full CAIS Certification
opened on 2/1/2022

Full CAIS Release 2a
Industry Test – 3/28/2022
Production – 4/25/2022

Ingestion
- New DRIVERLICENSE Foreign TID Type
- EIN Validation changed to format validation
- Feedback file enhanced to include all Rejections feedback

CAIS Reporter Portal
- FDID Reconciliation Report updated with Full CAIS information (count of CAT Customers and Version information)

Full CAIS Release 2b
Industry Test – 4/11/2022
Production – 4/25/2022

Ingestion
- Remove OTHBKR and CP *customerType* values for Legal Entity Customer Records
- Remove BROKERAGE and ADVISED values for *accountType*
- Remove *primeBrokerID* and *bankDepositoryID* fields and add a new *DVPCustodianID* field

Industry Member Release Rollout – Full CAIS Production

Full CAIS Release 3a
Industry Test – 5/25/2022
Production – 6/13/2022

Ingestion
- New Authorized Trader Names List on FDID record
- Increase *lastName* field length to 200 characters

Reports
- FDID Version Report posted to SFTP weekly, containing active LTID Phase FDIDs not updated to Full CAIS Phase

CAIS Reporter Portal
- FDID Version Report available on-demand, containing active LTID Phase FDIDs not updated to Full CAIS Phase

Full CAIS Release 4
Industry Test – 6/26/2022
Production – 7/1/2022

Ingestion
- New OTHGOVT Foreign TID Type

Performance Enhancements
- CAIS file processing improvements

Minor Enhancements and Bug Fixes

Full CAIS Release 5
Industry Test – 9/19/2022
Production – 10/3/2022

Performance Enhancements
- CAIS file processing improvements

Minor Enhancements and Bug Fixes

CAIS Report Card Release

Report Card
- Full CAIS Compliance begins with the January Report Card published on February 15th, 2023
- Compliance Rates distinguished for Correspondent data

Industry Member Release Rollout – Planned Future Enhancements

Industry Test – TBD

Production – TBD

- INACTIVE End Reason
- Automated Transfer Procedure
- Optimization of error feedback

Full CAIS Phase Statistics –
October 10ᵗʰ – October 16ᵗʰ, 2022

Industry Test Environment							
	Monday, 10/10	**Tuesday, 10/11**	**Wednesday, 10/12**	**Thursday, 10/13**	**Friday, 10/14**	**Saturday, 10/15**	**Sunday, 10/16**
Number of Total Submitters	26	43	39	33	31	4	4
Number of Unique Firms	155	171	152	183	154	16	4
Number of Files Received	Total: 414 Reporter Portal: 58 SFTP: 356	Total: 491 Reporter Portal: 27 SFTP: 464	Total: 443 Reporter Portal: 35 SFTP: 408	Total: 2,727 Reporter Portal: 26 SFTP: 2,701	Total: 491 Reporter Portal: 17 SFTP: 474	Total: 71 Reporter Portal: 0 SFTP: 71	Total: 5 Reporter Portal: 0 SFTP: 5
Number of Files Rejected	42	91	59	1,114	109	27	0
File Reject Rate	10.14%	18.53%	13.32%	40.85%	22.20%	38.03%	0.00%

Full CAIS Phase Statistics – October 10th – October 16th, 2022

Industry Test Environment							
	Monday, 10/10	**Tuesday, 10/11**	**Wednesday, 10/12**	**Thursday, 10/13**	**Friday, 10/14**	**Saturday, 10/15**	**Sunday, 10/16**
FDID Records Accepted	1,402,784	7,889,612	6,876,991	1,273,900	8,367,554	57,532	41,070
FDID Records Rejected	157,442	238,880	576,805	2,321,103	445,133	10,711	3,683
FDID Records Submitted	1,560,226	8,128,492	7,453,796	3,595,003	8,812,687	68,063	44,753
FDID Record Rejection Rate	10.10%	2.94%	7.74%	64.57%	5.05%	15.74%	8.23%

Full CAIS Phase Statistics – October 10ᵗʰ – October 16ᵗʰ, 2022

Industry Test Environment							
	Monday, 10/10	**Tuesday, 10/11**	**Wednesday, 10/12**	**Thursday, 10/13**	**Friday, 10/14**	**Saturday, 10/15**	**Sunday, 10/16**
Customer Records Accepted	2,047,399	7,313,458	7,859,915	1,273,346	12,962,211	72,171	1,858
Customer Records Rejected	215,632	440,385	861,696	2,323,135	784,616	12,292	115
Customer Records Submitted	2,263,031	7,753,843	8,721,611	3,596,481	13,746,827	84,463	1,973
Customer Record Rejection Rate	9.53%	5.68%	9.88%	64.59%	5.71%	14.55%	5.83%

Full CAIS Phase Statistics – October 10th – October 16th, 2022

Production Environment							
	Monday, 10/10	**Tuesday, 10/11**	**Wednesday, 10/12**	**Thursday, 10/13**	**Friday, 10/14**	**Saturday, 10/15**	**Sunday, 10/16**
Number of Total Submitters	41	42	43	43	46	9	3
Number of Unique Firms	64	279	285	297	584	225	260
Number of Files Received	Total: 192 Reporter Portal: 30 SFTP: 162	Total: 2,614 Reporter Portal: 28 SFTP: 2,586	Total: 960 Reporter Portal: 30 SFTP: 930	Total: 1,782 Reporter Portal: 41 SFTP: 1,741	Total: 1,347 Reporter Portal: 60 SFTP: 1,287	Total: 820 Reporter Portal: 0 SFTP: 820	Total: 348 Reporter Portal: 9 SFTP: 339
Number of Files Rejected	15	25	28	34	49	22	28
File Reject Rate	7.81%	0.96%	2.92%	1.91%	3.64%	2.68%	8.05%

Full CAIS Phase Statistics – October 10th – October 16th, 2022

Production Environment							
	Monday, 10/10	**Tuesday, 10/11**	**Wednesday, 10/12**	**Thursday, 10/13**	**Friday, 10/14**	**Saturday, 10/15**	**Sunday, 10/16**
FDID Records Accepted	1,771,724	1,281,887	5,591,245	996,455	2,113,263	406,318	172,798
FDID Records Rejected	33,011	88,929	83,019	762,032	490,984	118,090	54,609
FDID Records Submitted	1,804,735	1,370,816	5,674,264	1,758,487	2,604,247	524,408	227,407
FDID Record Rejection Rate	1.83%	6.49%	1.46%	43.33%	18.85%	22.52%	24.01%

Full CAIS Phase Statistics – October 10th – October 16th, 2022

Production Environment							
	Monday, 10/10	**Tuesday, 10/11**	**Wednesday, 10/12**	**Thursday, 10/13**	**Friday, 10/14**	**Saturday, 10/15**	**Sunday, 10/16**
Customer Records Accepted	1,659,379	1,206,768	5,715,385	1,186,653	2,381,826	662,963	207,897
Customer Records Rejected	38,356	94,012	82,115	1,133,229	578,563	143,134	67,657
Customer Records Submitted	1,697,735	1,300,780	5,797,500	2,319,882	2,960,389	806,097	275,554
Customer Record Rejection Rate	2.26%	7.23%	1.42%	48.85%	19.54%	17.76%	24.55%

Full CAIS Phase Rejection Observations

Rejection Source	Top Rejection Reasons
File	• Paired Identifiers file not received • Duplicate file • Missing or Invalid Natural Person Customer Record Count • Missing or Invalid Legal Entity Customer Record Count • Missing or Invalid CAT Reporter CRD
FDID	• Associated Customer Record rejected • Missing ADDRESS1 type Address Record • Missing *fdidCustomerList* • *roleEndDate* set prior to *roleStartDate* • No active Customer associations
Customer	• Customer Record rejected because an associated FDID was rejected • Legal Entity CAT Customer reported with improper *tidType* • Customer Record has an open Material Inconsistency and *updateNotification* was not set as true • Missing or Invalid format of *yearOfBirth* • Malformed TID record – CAT Customer Record not processed

Open Issues, Planned Enhancements, and Specification Updates

CAT Full CAIS Open Issues List – As of 10/19/2022 Release Planned/Workaround Provided

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production/Production Mirror Environments Targeted Release Date/Workaround	Area Affected
1	Open	N/A	Instances when an error occurs for a customer record where the same CAT customer is reported with multiple *customerRecordID* values, SFTP feedback will include only one of the *customerRecordIDs*. The portal feedback will include all *customerRecordIDs* related to the error.	Code Release	Medium	**Fix**: TBD	**Workaround**: All affected *customerRecordIDs* are displayed within the CAIS Reporter Portal UI. **Fix**: TBD	Feedback Files
2	Open`	N/A	The 365-day grace period is currently only provided for 'IMPACTED' inconsistencies. This fix will apply the grace period to 'TRIGOTHER' inconsistencies as well.	Code Release	High	**Fix**: 10/31/22	**Fix**: 11/07/22	Inconsistencies
3	Open	N/A	The *customerRejectionEventID* conditional attribute within the CAIS Data Feedback File is not present for rejections against customer records. This field is displayed on the reporter portal as a 'Text' rather than 'Unsigned'.	Code Release	Low	Specification Update: TBD	Specification Update: TBD	Feedback Files Reporter Portal
4	Open	N/A	Duplicate rows are present in the downloaded file when downloading the Rejections table from the Reporter UI.	Code Release	Low	**Fix**: TBD	**Fix**: TBD	Reporter UI

*** The Known Issues List is published on www.catnmsplan.com under "Industry Member Specifications" ***

CAT Full CAIS Open Issues List – As of 10/19/2022 Release Planned/Workaround Provided

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production/Production Mirror Environments Targeted Release Date/Workaround	Area Affected
5	Open	N/A	Files containing more than 6 Million total records (FDIDs + CAT Customers) may not return feedback in the times specified within the Full CAIS Technical Specifications.	Code Release	Medium	**Fix**: TBD	**Fix**: TBD	Feedback Files
6	UPDATED– Open	N/A	Triggered Inconsistencies are not appearing in Inconsistencies screen until the inconsistency is resolved and the counts are not being displayed in the Submission Report as well as the Completed Submissions screens. Inconsistencies feedback file is not impacted by this issue.	Code Release	Medium	**Fix**: 10/31/22	**Fix**: 11/07/22	Reporter Portal
7	Open	24001 24005	Correction attempt with a *rejectionID* unknown to CAIS generates an incorrect warning of 24005 instead of 24001.	Code Release	Low	**Fix**: TBD	**Fix**: N/A	Data Validation
8	Open	N/A	FDID Version Report includes FDIDs that have been previously ended.	Code Release	Low	**Fix**: TBD	**Fix**: TBD	Reports

*** The Known Issues List is published on www.catnmsplan.com under "Industry Member Specifications" ***

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CAT Full CAIS Open Issues List – As of 10/19/2022 Release Planned/Workaround Provided

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production/Production Mirror Environments Targeted Release Date/Workaround	Area Affected
9	UPDATED-Open	N/A	In scenarios where there are multiple rejections for an FDID or Customer, some resolved and some outstanding, the CSV export of the FDID and Customer rejections screen is not displaying the accurate 'resolved' status. The reporter portal screen is not impacted by this issue.	Code Release	Medium	**Fix**: 10/31/22	**Fix**: 11/07/22	Reporter Portal
10	UPDATED-Open	N/A	User is unable to view the inconsistencies on the screen unless the user applies a filter value.	Code Release	Medium	**Fix**: 11/21/22	**Fix**: 12/05/22	Reporter Portal
11	UPDATED-Open	N/A	Customer Rejections from days prior to 10/3 release are not being displayed on the Customer Rejections Screen.	Code Release	High	**Fix**: 10/31/22	**Fix**: 11/07/22	Reporter Portal
12	UPDATED-Open	N/A	Submissions Report is displaying negative outstanding counts for rejections and inconsistencies. Also, the export is missing FDID accepted and FDID rejected columns.	Code Release	Medium	**Fix**: 10/31/22	**Fix**: 11/07/22	Reporter Portal
13	UPDATED-Open	N/A	The results returned in the inconsistencies screen do not match the total count displayed in the bottom right corner on the screen.	Code Release	Medium	**Fix**: 10/31/22	**Fix**: 11/07/22	Reporter Portal

*** The Known Issues List is published on www.catnmsplan.com under "Industry Member Specifications" ***

CAT Full CAIS Open Issues List – As of 10/19/2022 Release Planned/Workaround Provided

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production/Production Mirror Environments Targeted Release Date/Workaround	Area Affected
14	UPDATED-Open	N/A	Use of the Manual Submission with the Reporter Portal UI does not currently allow a user to enter extended text characters properly for the *accountName* field. Submission of extended text characters in the field via SFTP or upload of files within the Reporter Portal does allow for the extended text properly.	Code Release	Medium	**Fix**: 11/21/22	**Fix**: 12/05/22	Reporter Portal
15	UPDATED-Open	N/A	When a filter has been applied to the Rejections table, the CSV file downloaded includes all records in the table rather than only filtered records.	Code Release	Low	**Fix**: 10/31/22	**Fix**: 11/07/22	Reporter Portal
16	NEW-Open	N/A	In limited instances, for dates 9/22/22 and 9/23/22, impacted inconsistencies were erroneously duplicated for the same Customer. Resolving one of them using the *updateNotification* does not resolve all of the Customer's outstanding Inconsistencies.	Data Fix	Low	**Fix**: TBD	**Fix**: TBD	Reporter Portal

*** The Known Issues List is published on www.catnmsplan.com under "Industry Member Specifications" ***

CAT Full CAIS Open Issues List – As of 10/19/2022 Release Planned/Workaround Provided

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production/Production Mirror Environments Targeted Release Date/Workaround	Area Affected
17	NEW-Open	N/A	In instances when an attempt to repair is also rejected, the user is unable to view the new rejection on the error identification date which means the feedback does not match the rejections on the reporter portal screen.	Code Release	Medium	**Fix**: TBD	**Fix**: TBD	Reporter Portal
18	NEW-Open	N/A	High volumes of Rejections and Inconsistencies may result in an incomplete CSV download error.	Code Release	High	**Fix**: TBD	**Fix**: TBD	Reporter Portal

CAT Full CAIS Recently Closed Issues List
As of 10/19/2022

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production/Production Mirror Environments Targeted Release Date/Workaround	Area Affected
1	Closed	N/A	Nightly inconsistencies feedback and sentinel files are not being generated in the Test Environment.	Code Release	High	**Fix**: 10/17/2022	N/A	Feedback Files
2	Closed	N/A	Intermittent instances where the CAIS data feedback file does not include all the feedback stages in *statusHistory*.	Code Release	Medium	**Fix**: 10/10/22	**Fix**: 10/17/22	Feedback Files
3	Closed	N/A	FDID Reconciliation Report does not always populate.	Code Release	Medium	**Fix**: 10/10/22	**Fix**: 10/17/22	Reports
4	Closed	N/A	High volumes of Rejections and Inconsistencies may result in a time-out on the UI before being displayed to the user. Limiting the number of Rejections and Inconsistencies available in the UI is under analysis.	Code Release	High	**Fix**: 9/19/22	**Fix**: 10/3/22	Reporter Portal

CAT CAIS Planned Enhancements – Open

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date	Production/Production Mirror Environments Targeted Release Date	Area
1	Open	N/A	The Update button on a Manual Form Submission is enabled when viewing a previously added record. The button should be disabled until at least one field is updated by the user.	Code Release	Low	**Fix:** TBD	**Fix:** TBD	Manual Form Submission
2	Open	N/A	When selecting date values in the Manual Form Submission, the date is not selected when the user first clicks a date. The date is only selected on the second click.	Code Release	Low	**Fix:** TBD	**Fix:** TBD	Manual Form Submission
3	Open	N/A	Certain columns are not displayed in the Submission Report by default.	Code Release	Low	**Workaround:** User may add the columns to their view. **Fix:** TBD	**Fix:** TBD	Reporter Portal

CAT CAIS Planned Enhancements – Recently Closed

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date	Production/Production Mirror Environments Targeted Release Date	Area

CAT CAIS–
Planned Full CAIS Phase Specification Updates

#	Status	Summary	Publish Date	Spec Version	Effective Date - Test	Effective Date – Prod/Prod Mirror
1	Published	Add a new *fdidEndReason* value of 'INACTIVE' as option to end FDIDs that have had no CAT-reportable activity events (e.g., MENO, MEOR, MEOT, etc.) associated with the Account in the prior six months. For the purposes of periodic refresh requirements, monthly refresh report excludes any FDID with an *fdidEndReason* of 'INACTIVE' populated and an *fdidEndDate* set on or before the date of the report.	3/9/22	2.0 r7	TBD	TBD
2	Open	Update the description of Error Code 22523 – Customer Record rejected because an associated FDID was rejected – to include that the Error Code is also returned in the event the Customer Record is not associated to at least one FDID within the submission file.	TBD	2.0 r10	N/A	N/A
3	Open	Update the October 11, 2022 date in the description of the *role* value of 'AUTH3RD' to be consistent with revised FAQ T7. Specifically, prior to June 12, 2023, this *role* may be used when the Industry Member itself has authority to place orders for the Account without prior approval of the account holder(s) and is not the holder of the account. Effective June 12, 2023, the *role* for the Industry Member must be reported as 'AUTHREP'.	TBD	2.0 r10	N/A	N/A
4	Open	Clarify the description of the *customerType* value of 'RIC'- Customer is a Registered Investment Company, as defined in the Investment Company Act of 1940 (15 U.S.C. § 80a–3(a)(1)), if maintained in the Industry Member's general customer and account records.	TBD	2.0 r10	N/A	N/A
5	Open	Update the definition of the sentinel file for the Nightly Inconsistencies scans to remove the .bz2 compression. The sentinel file does not contain any significant data and does not require the compression.	TBD	2.0r 10	N/A	N/A

* Planned Technical Specification updates are subject to approval by the CAT NMS Plan Operating Committee.

CAT CAIS–
Planned Full CAIS Phase Specification Updates

#	Status	Summary	Publish Date	Spec Version	Effective Date - Test	Effective Date – Prod/Prod Mirror
6	Open	Clarify that a total of 2,000 Customer Records can currently be associated with an FDID Record. Create an additional Error Code for more granularity on this validation, currently feedback provided under Error Code 23999 (Unhandled Exception).	TBD	2.0 r10	7/31/22	8/8/22
7	Open	Update the Table 17 and Table 18 entries for the file status of COMPLETED_FILE_TIMEOUT to include the status is also returned in the CAIS Data Feedback or TIDS Feedback files in the event the paired file is received but reaches a COMPLETED_INTEGRITY_ERROR state.	TBD	2.0r 10	N/A	N/A
8	Open	Clarify that the nightly inconsistencies scan feedback for Material Inconsistencies where the Industry Member is Impacted by submissions of another Industry Member is provided to the Impacted Industry Member no later than 8AM ET each processing day.	TBD	2.0 r10	N/A	N/A
9	Open	Remove error code 22066 (*roleStartDate* set prior to *fdidDate*).	TBD	2.0 r10	7/31/22	8/8/22
10	Open	Add warning code 24008 (Data Type Violation within *correctionList*) – present in LTID Specification but was not copied over to Full CAIS Specifications.	TBD	2.0 r10	N/A	N/A

* Planned Technical Specification updates are subject to approval by the CAT NMS Plan Operating Committee.

CAT CAIS– Planned Full CAIS Phase Specification Updates

#	Status	Summary	Publish Date	Spec Version	Effective Date - Test	Effective Date – Prod/Prod Mirror
11	Open	Update Table 19 to clarify that *updateNotifications* is a Main JSON Object.	TBD	2.0 r10	N/A	N/A
12	Open	Update Table 17 to clarify that *correspondentCRD* is only populated in the feedback file when *correspondentCRD* is populated in the submission file.	TBD	2.0 r10	N/A	N/A
13	Open	Update Table 17 to clarify that the data type for *addrType* is Choice rather than Text (2).	TBD	2.0 r10	N/A	N/A
14	Open	• Table 17: Update the *statusHistory* to include COMPLETED_INTEGRITY_ERROR and INCOMPLETE_PROCESSING FAILURE. • Table 18: Update *statusHistory* to include COMPLETED_FILE_TIMEOUT and INCOMPLETE_PROCESSING_FAILURE. • Table 19: Update *submissionStatus* to include COMPLETED_WITH_REJECTIONS, COMPLETED_WITHOUT_REJECTIONS, and CANCELLED_BY_SUPPORT, as well as remove COMPLETED. Note: the *submissionStatus* attribute is slated for removal from the Submission Inconsistencies Feedback File in the future (effective date is TBD).	TBD	2.0 r10	N/A	N/A
15	Open	Clarify the description of *customerType* value of 'BD' - Customer is a US registered Broker/Dealer, if maintained in the Industry Member's general customer and account records. Effective July 11, 2023, 'BD' must be populated for all US registered Broker/Dealer customer types, including for broker-dealer Customers that were not identified as 'BD' prior to July 11, 2023.	TBD	2.0 r10	N/A	N/A

* Planned Technical Specification updates are subject to approval by the CAT NMS Plan Operating Committee.

CAT CAIS–
Planned Full CAIS Phase Specification Updates

#	Status	Summary	Publish Date	Spec Version	Effective Date - Test	Effective Date – Prod/Prod Mirror
16	NEW- Open	Error Code 22071 is being removed to support the reporting of Guardianship Authorized Traders as outlined in FAQ Q68. However, in all other instances, every FDID Record must have at least one CAT Customer with a *role* indicating that the Customer has trading authority.	TBD	2.0 r10	11/20/2022	12/05/2022

* Planned Technical Specification updates are subject to approval by the CAT NMS Plan Operating Committee.

General Announcements and Reminders

FINRA CAT Announcements and Reminders

- CAT CAIS Checkpoint Calls are being held weekly. The next call will be on October 26, 2022, at 4:15 pm ET.

- Connectivity Guides, Reporting Scenarios, Use Cases, and updated FAQs available at catnmsplan.com

- The Industry Member Full CAIS Report Card Webinar will be held on November 2, 2022 at 1:00 pm ET.

Industry Member Timeline Design

Requirement	Date
Production Certification Deadline	July 25, 2022
Interim reporting obligation 1: CAT Submitters Partial Submissions. • For a single date within the range specified, complete a scheduled partial submission to the Prod Environment in Full CAIS Format. FINRA CAT will begin contacting CAT Submitters on August 1 to schedule their partial submission dates.	August 15 – September 15, 2022
Interim reporting obligation 2: All Industry Members – Submission of all FDIDs and Customers • For a single date within the range specified, complete a scheduled submission of the FDID Population with CAT-Reportable activity between June 12, 2022 and September 30, 2022 to the Prod Environment in Full CAIS format. FINRA CAT will begin contacting all Industry Members on October 3 to schedule their specific reporting date.	October 10 – October 31, 2022
Interim reporting obligation 3: Daily reporting of FDID and Customer Data • All Industry members must begin daily reporting of FDID records and changes/additions for all CAT-Reportable Activity beginning June 12, 2022 through at least September 30, 2022. Corrections to reported data are not required until Interim Reporting Obligation 4.	November 7, 2022
Interim reporting obligation 4:All outstanding Rejections and Material Inconsistences addressed • All outstanding rejections and Material Inconsistences for all CAT-reportable activity beginning June 12, 2022 are resolved.	December 5, 2022
Full CAIS Compliance date (Error correction timeline fully enforced) • All error repair and material inconsistency resolution deadlines are enforced.	December 12, 2022

‣ An Announcement was published and the Timeline was updated. Please see CAT Alert 2022-01 for more information.

LTID Phase to Full CAIS Phase Transition– Key Dates

- **October 31, 2022:** The last day to transition Active Accounts with an LTID reporting obligation from LTID Phase format (schema version 1.0.0) to Full CAIS Phase format (v2.0.0) as part of Interim Reporting Obligation 2.
  - After October 31, 2022, Industry Members should no longer submit in LTID Phase format.

- **NEW- November 6, 2022:** Starting at approximately 8 pm ET, LTID Phase format submissions will no longer be accepted in the Test, Production-Mirror or Production Environments.
  - All submissions to all environments must be in the Full CAIS Phase format, no matter when the Industry Member received the data.
  - CAT Alert 2021-04 will be updated accordingly (currently states that the cutover date is November 1, 2022).

FINRA CAT Helpdesk

Questions may be directed to the FINRA CAT Helpdesk at 888-696-3348 or help@finracat.com

How to Ask a Question during Today's Call

- **For participants using computer audio:**
  - Click the "Raise Hand" button at the bottom of the participants window.
  - A visual prompt will indicate that your line has been unmuted.

- **For participants using phone audio:**
  - Enter *9 on your phone keypad.
  - An audio prompt will indicate that your line has been unmuted.

Appendix A:
Industry CAT CAIS LTID Release Update

CAIS LTID Phase Statistics – October 10th – October 16th, 2022

Production Environment							
	Monday, 10/10	**Tuesday, 10/11**	**Wednesday, 10/12**	**Thursday, 10/13**	**Friday, 10/14**	**Saturday, 10/15**	**Sunday, 10/16**
Number of Total Submitters	27	31	33	33	34	10	4
Number of Unique Firms	197	360	406	404	197	18	13
Number of Files Received	Total: 217 Reporter Portal: 4 SFTP: 213	Total: 737 Reporter Portal: 1 SFTP: 736	Total: 852 Reporter Portal: 2 SFTP: 850	Total: 832 Reporter Portal: 5 SFTP: 827	Total: 604 Reporter Portal: 7 SFTP: 597	Total: 19 Reporter Portal: 0 SFTP: 19	Total: 566 Reporter Portal: 0 SFTP: 566
Number of Files Rejected	4	0	4	3	2	0	1
File Reject Rate	1.84%	0.00%	0.47%	0.36%	0.33%	0.00%	0.18%

CAIS LTID Phase Statistics –
October 10th – October 16th, 2022

Production Environment							
	Monday, 10/10	**Tuesday, 10/11**	**Wednesday, 10/12**	**Thursday, 10/13**	**Friday, 10/14**	**Saturday, 10/15**	**Sunday, 10/16**
Records Accepted	144,877	461,080	433,960	851,873	499,610	133,199	531,452
Records Rejected	33,496	34,798	33,734	33,897	33,892	251	0
Records Submitted	178,373	495,878	467,694	885,770	533,502	133,450	531,452
Record Rejection Rate	18.78%	7.02%	7.21%	3.83%	6.35%	0.19%	0.00%

CAT CAIS–
Planned LTID Phase Specification Updates

#	Status	Summary	Publish Date	Spec Version
1	Open	Clarify that malformed LTID can be corrected by sending the same FDID with corrected LTID entry - does NOT require *correctionAction* message	TBD	V1.2.3