
Industry CAT CAIS Release Status

June 1st, 2022

Full CAIS Production Certification and Compliance Deadlines Extended

The Participants have determined to delay the full Customer Account Information System (“CAIS”) compliance deadline from July 11, 2022, to a date projected to be in Q4 2022, which new date will be subsequently announced. This extension of the compliance deadline will assist in addressing reporting challenges and delays in error feedback and processing and will allow time for such issues to be remediated. The CAIS testing environment has been available since January 31, 2022, and the production environment has been available since April 25, 2022. While the compliance deadline for full CAIS reporting is moving to a later date, Industry Members are expected to continue testing and now will be required to certify for production system access by July 11, 2022 (instead of July 1, 2022). There will be interim reporting requirements between July and Q4 2022 to ensure Industry Members can comply with CAIS reporting requirements by the new full CAIS compliance deadline. In the coming days, the Participants and FINRA CAT will be scheduling an industry webinar and providing further information to Industry Members regarding the new interim reporting requirements and compliance schedule.

Agenda

- LTID Release Update
- Full CAIS Release Update
- Planned Enhancements
- Specification Updates
- Certification Reminders
- General Announcements & Reminders
- Q&A

Industry CAT CAIS LTID Release Update

CAIS LTID Phase Statistics – May 23rd – May 29th, 2022

Production Environment

	Monday, 5/23	Tuesday, 5/24	Wednesday, 5/25	Thursday, 5/26	Friday, 5/27	Saturday, 5/28	Sunday, 5/29
Number of Total Submitters	59	73	68	65	61	18	2
Number of Unique Firms	253	492	521	499	493	265	2
Number of Files Received	Total: 568 Reporter Portal: 284 SFTP: 284	Total: 1,134 Reporter Portal: 186 SFTP: 948	Total: 1,119 Reporter Portal: 143 SFTP: 976	Total: 1,004 Reporter Portal: 61 SFTP: 943	Total: 962 Reporter Portal: 20 SFTP: 942	Total: 671 Reporter Portal: 0 SFTP: 671	Total: 4 Reporter Portal: 0 SFTP: 4
Number of Files Rejected	1	3	5	2	2	1	0
File Reject Rate	0.18%	0.26%	0.45%	0.20%	0.21%	0.15%	0.00%

CAIS LTID Phase Statistics – May 23rd – May 29th, 2022

Production Environment

	Monday, 5/23	Tuesday, 5/24	Wednesday, 5/25	Thursday, 5/26	Friday, 5/27	Saturday, 5/28	Sunday, 5/29
Records Accepted	1,912,010	3,015,812	964,718	817,978	842,371	1,221,297	0
Records Rejected	323	38	68	1,116	24	20	0
Records Submitted	1,912,333	3,015,850	964,786	819,094	842,395	1,221,317	0
Record Rejection Rate	0.02%	0.00%	0.01%	0.14%	0.00%	0.00%	0.00%

CAT CAIS LTID Open Issues List – As of 5/30/2022

Release Planned/Workaround Provided

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production Environment Targeted Release Date/Workaround	Area Affected
1	Open	N/A	Instances of an LTID Phase submission file not completing processing and remaining in a RECORD_SCAN_COMPLETED as a result of an error in the handling of the Submission ID. The feedback file available on the SFTP will contain any identified rejections, however the final transition to the Completed state is not received.	Code Release	High	Fix: No later than 6/12/2022	Fix: No later than 6/25/2022	Data Validation

CAT CAIS LTID Recently Closed Issues List – As of 5/30/2022

#	Status	Error Code	Issue Summary	Resolution	Priority	Test Environment Release Date	Production Environment Release Date	Area Affected

Industry CAT Full CAIS Release Update

Industry Member Release Rollout – Pre-Production

Full CAIS Release 1 Industry Test – 1/31/2022 Production – 4/25/2022	Full CAIS Release 2a Industry Test – 3/28/2022 Production – 4/25/2022	Full CAIS Release 2b Industry Test – 4/11/2022 Production – 4/25/2022
<p>Ingestion</p> <ul style="list-style-type: none">• Industry Test Open for Machine-to-Machine File & Data Integrity Validations, Material Inconsistencies, and Feedback• Feedback file contains up to 1,000 Rejections <p>CAIS Reporter Portal</p> <ul style="list-style-type: none">• Manual File Upload• Manual Submission• Submission Feedback• Inconsistencies Feedback• Nightly Inconsistencies Report <p>Full CAIS Certification opened on 2/1/2022</p>	<p>Ingestion</p> <ul style="list-style-type: none">• New DRIVERLICENSE Foreign TID Type• EIN Validation changed to format validation• Feedback file enhanced to include all Rejections feedback <p>CAIS Reporter Portal</p> <ul style="list-style-type: none">• FDID Reconciliation Report updated with Full CAIS information (count of CAT Customers and Version information)	<p>Ingestion</p> <ul style="list-style-type: none">• Remove OTHBKR and CP customerType values for Legal Entity Customer Records• Remove BROKERAGE and ADVISED values for accountType• Remove primeBrokerID and bankDepositoryID fields and add a new DVPCustodianID field

Industry Member Release Rollout – Production

Full CAIS Release 3a
Industry Test – 5/25/2022
Production – 6/13/2022

Ingestion

- New Authorized Trader Names List on FDID record
- Increase *lastName* field length to 200 characters

Reports

- FDID Version Report posted to SFTP weekly, containing active LTID Phase FDIDs not updated to Full CAIS Phase

CAIS Reporter Portal

- FDID Version Report available on-demand, containing active LTID Phase FDIDs not updated to Full CAIS Phase

Full CAIS Release 3b
Industry Test – 6/13/2022
Production – 6/27/2022

Ingestion

- New OTHGOVT Foreign TID Type

Full CAIS Release 4
Industry Test – 8/29/2022
Production – 9/12/2022

Ingestion

- New INACTIVE FDID End Reason
- Automated Transfer Procedure

Full CAIS Phase Statistics – May 23rd – May 29th, 2022

Industry Test Environment

	Monday, 5/23	Tuesday, 5/24	Wednesday, 5/25	Thursday, 5/26	Friday, 5/27	Saturday, 5/28	Sunday, 5/29
Number of Total Submitters	15	27	26	34	22	8	8
Number of Unique Firms	25	225	228	54	141	38	104
Number of Files Received	72	1,293	1,277	305	2,393	341	1,342
Number of Files Rejected	19	292	83	62	178	29	53
File Reject Rate	26.39%	22.58%	6.50%	20.33%	7.44%	8.50%	3.95%

Full CAIS Phase Statistics – May 23rd – May 29th, 2022

Industry Test Environment

	Monday, 5/23	Tuesday, 5/24	Wednesday, 5/25	Thursday, 5/26	Friday, 5/27	Saturday, 5/28	Sunday, 5/29
FDID Records Accepted	250,767	255,737	272,711	265,808	1,167,514	257,425	576,683
FDID Records Rejected	32,685	598,061	245,758	900,014	346,449	145,098	60,284
FDID Records Submitted	283,452	853,798	518,469	1,165,822	1,513,963	402,523	636,967
FDID Record Rejection Rate	11.53%	70.04%	47.40%	77.20%	22.88%	36.05%	9.46%

Full CAIS Phase Statistics – May 23rd – May 29th, 2022

Industry Test Environment

	Monday, 5/23	Tuesday, 5/24	Wednesday, 5/25	Thursday, 5/26	Friday, 5/27	Saturday, 5/28	Sunday, 5/29
Customer Records Accepted	249,164	329,964	324,607	134,743	1,544,312	275,771	673,253
Customer Records Rejected	37,086	73,115	207,064	637,619	217,464	81,188	24,064
Customer Records Submitted	286,250	403,079	531,671	772,362	1,761,776	356,959	697,317
Customer Record Rejection Rate	12.96%	18.14%	38.95%	82.55%	12.34%	22.74%	3.45%

Full CAIS Phase Statistics – May 23rd – May 29th, 2022

Production Environment

	Monday, 5/23	Tuesday, 5/24	Wednesday, 5/25	Thursday, 5/26	Friday, 5/27	Saturday, 5/28	Sunday, 5/29
Number of Total Submitters	2	3	2	2	1	0	0
Number of Unique Firms	2	3	2	2	1	0	0
Number of Files Received	82	25	7	10	8	0	0
Number of Files Rejected	1	0	0	1	0	0	0
File Reject Rate	1.22%	0.00%	0.00%	10.00%	0.00%	0.00%	0.00%

Full CAIS Phase Statistics – May 23rd – May 29th, 2022

Production Environment

	Monday, 5/23	Tuesday, 5/24	Wednesday, 5/25	Thursday, 5/26	Friday, 5/27	Saturday, 5/28	Sunday, 5/29
FDID Records Accepted	80	25	7	611	8	0	0
FDID Records Rejected	1	0	0	1	1	0	0
FDID Records Submitted	81	25	7	612	9	0	0
FDID Record Rejection Rate	1.23%	0.00%	0.00%	0.16%	11.11%	0.00%	0.00%

Full CAIS Phase Statistics – May 23rd – May 29th, 2022

Production Environment

	Monday, 5/23	Tuesday, 5/24	Wednesday, 5/25	Thursday, 5/26	Friday, 5/27	Saturday, 5/28	Sunday, 5/29
Customer Records Accepted	80	25	7	611	8	0	0
Customer Records Rejected	1	0	0	1	0	0	0
Customer Records Submitted	81	25	7	612	8	0	0
Customer Record Rejection Rate	1.23%	0.00%	0.00%	0.16%	0.00%	0.00%	0.00%

Planned Enhancements and Specification Updates

CAT Full CAIS Open Issues List – As of 5/30/2022

Release Planned/Workaround Provided – Additional Releases

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production Environment Targeted Release Date/Workaround	Area Affected
1	Open	N/A	Users are not able to include a correctionList entry in a Manual Form Submission. This impacts error codes 22001 and 22900.	Code Release	Low	Deployed on 5/25/2022	Fix: 6/13/2022	Manual Form Submission
2	Open	N/A	Submission Report shows more results than the selected records per page when the user changes to a new View Data As perspective.	Code Release	Low	Deployed on 5/25/2022	Fix: 6/13/2022	Reporter Portal
3	Open	N/A	Count of FDIDs or CAT Customers processed do not match the count of FDIDs or CAT Customers in the submission file when multiple records are rejected for a malformed or duplicated FDID, or malformed TID. The multiple rejection instances are counted as a single processed record and rejection, resulting in a lower count of processed records than were in the submission file.	Code Release	Medium	Deployed on 5/25/2022	Fix: 6/13/2022	Data Validation
4	Open	N/A	Data file submissions intermittently display on the Reporter portal as in progress and completed simultaneously.	Code Release	Low	Deployed on 5/25/2022	Fix: 6/13/2022	Reporter Portal

CAT Full CAIS Open Issues List – As of 5/30/2022

Release Planned/Workaround Provided – Additional Releases

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production Environment Targeted Release Date/Workaround	Area Affected
5	Open	N/A	Nightly inconsistencies feedback files are generated but do not contain the identified Impacted inconsistencies for the day.	Code Release	High	Fix: No later than 6/26/2022	Fix: No later than 7/1/2022	Inconsistencies
6	Open	22061	FDID records are incorrectly rejected when the <i>fdidCustomerList</i> includes records with a <i>role</i> of TRDHOLDER or NTHOLDER and the <i>hasDiscretion</i> attribute is included in the file with a Boolean null.	Code Release	High	Deployed on 5/25/2022	Fix: 6/13/2022	Data Validation
7	Open	22041	Instances of CAIS Data feedback containing 22041 errors when the <i>customerRecordID</i> is present in the file on either a Natural Person or Legal Entity customer record, and the same <i>customerRecordID</i> has a malformed TID warning in the CAIS TIDS feedback. A 22048 error is expected instead of the 22041 error.	Code Release	Medium	Fix: No later than 6/26/2022	Fix: 7/1/2022	Data Validation
8	Updated – Open	N/A	Counts of Customers and FDIDs in submission file do not match the <i>receivedFDIDRecordCount</i> , <i>receivedNaturalRecordCount</i> , or <i>receivedLegalEntityRecordCount</i> attributes in the CAIS Data Feedback File when records are rejected due to a malformed/duplicated FDID or malformed TID.	Code Release	High	Fix: No later than 6/26/2022	Fix: 7/1/2022	Data Validation

CAT Full CAIS Open Issues List – As of 5/30/2022

Release Planned/Workaround Provided – Additional Releases

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production Environment Targeted Release Date/Workaround	Area Affected
9	Open	N/A	Submission files that have reached the COMPLETED_FILE_TIMEOUT state are showing on the In Progress tab and not moving to the Completed Submissions tab within the Reporter Portal UI. Feedback is available for the submission file on SFTP.	Code Release	Medium	Fix: No later than 6/26/2022	Fix: No later than 7/1/2022	Reporter Portal

CAT Full CAIS Recently Closed Issues List

As of 5/30/2022

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production Environment Targeted Release Date/Workaround	Area Affected
1	Closed	22044	Intermittent instances of CAIS Data files remaining in a FILE_INTEGRITY_PASSED status for an extended time and not completing processing, when the file contains FDID records with associations to more than one customer, and at least one of the associations does not have a populated <i>roleStartDate</i> .	Code Release	High	Deployed on 5/4/2022	Deployed on 5/18/2022	Data Ingestion

CAT CAIS Planned Enhancements – Open

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date	Production Environment Targeted Release Date	Area
1	Open	N/A	The Update button on a Manual Form Submission is enabled when viewing a previously added record. The button should be disabled until at least one field is updated by the user.	Code Release	Low	Fix: TBD	Fix: 7/11/2022	Manual Form Submission
2	Open	N/A	When selecting date values in the Manual Form Submission, the date is not selected when the user first clicks a date. The date is only selected on the second click.	Code Release	Low	Fix: TBD	Fix: 7/11/2022	Manual Form Submission
3	Open	N/A	Certain columns are not displayed in the Submission Report by default.	Code Release	Low	Workaround: User may add the columns to their view. Fix: TBD	Fix: 7/11/2022	Reporter Portal
4	Open	N/A	Update SFTP feedback file to include "CANCELLED_BY_SUPPORT" status.	Code Release	Medium	Deployed on 5/25/2022	Fix: 6/13/2022	Reporter Portal
5	Open	22999	Increase the current 100 Customer Record limit on number of CAT Customers that can be associated with an FDID Record.	Code Release	Medium	Fix: TBD	Fix: TBD	Data Validation

CAT CAIS Planned Enhancements – Recently Closed

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date	Production Environment Targeted Release Date	Area

CAT CAIS- Planned LTID Phase Specification Updates

#	Status	Summary	Publish Date	Spec Version
1	Open	Clarify that malformed LTID can be corrected by sending the same FDID with corrected LTID entry - does NOT require <i>correctionAction</i> message	TBD	V1.2.3

CAT CAIS- Planned Full CAIS Phase Specification Updates

#	Status	Summary	Publish Date	Spec Version	Effective Date - Test	Effective Date - Prod
1	Published	Add a new <i>fdidEndReason</i> value of 'INACTIVE' as option to end FDIDs that have had no CAT-reportable activity events (e.g., MENO, MEOR, MEOT, etc.) associated with the Account in the prior six months. For the purposes of periodic refresh requirements, monthly refresh report excludes any FDID with an <i>fdidEndReason</i> of 'INACTIVE' populated and an <i>fdidEndDate</i> set on or before the date of the report.	3/9/2022	2.0r7	8/28/2022	9/11/2022
2	Published	Add an additional <i>foreignTIDType</i> value of an other government assigned identifier (“OTHGOVT”) that is known to have been assigned by a non-national level government entity, such as a local government entity. The OTHGOVT <i>foreignTIDType</i> will be added as the last entry in the Foreign TID Type hierarchy, after “DRIVERLICENSE,” and will be usable for both Natural Person and Legal Entity CAT Customers.	4/8/2022	2.0r8	6/13/2022	6/27/2022
3	Published	Add a multi-dimensional array on the FDID, called <i>authTraderNamesList</i> , for reporting of Natural Person Authorized Traders where an Industry Member has not historically collected and systematized all data required to report the trader as a Natural Person CAT Customer, and will not be able to collect and systematize the data by July 11, 2022. The Authorized Trader Names List must only include Natural Person Authorized Traders, where the IM does not have all data required to report the Authorized Trader as a full CAT Customer record	4/8/2022	2.0r8	5/25/2022	6/13/2022
4	Open	Update the description of Error Code 22523 – Customer Record rejected because an associated FDID was rejected – to include that the Error Code is also returned in the event the Customer Record is not associated to at least one FDID within the submission file.	TBD	2.0r10	N/A	N/A
5	Open	Update the October 11, 2022 date in the description of the role value of ‘AUTH3RD’ to be consistent with revised FAQ T7. Specifically, Prior to January 16, 2023, this role may be used when the Industry Member itself has authority to place orders for the Account without prior approval of the account holder(s) and is not the holder of the account. Effective January 16, 2023, the role for the Industry Member must be reported as ‘AUTHREP’.	TBD	2.0 r10	N/A	N/A
6	Open	Clarify the description of the customerType value of ‘RIC’- Customer is a Registered Investment Company, as defined in the Investment Company Act of 1940 (15 U.S.C. § 80a–3(a)(1)), if maintained in the Industry Member’s general customer and account records.	TBD	2.0 r10	N/A	N/A
7	Open	Update the definition of the sentinel file for the Nightly Inconsistencies scans to remove the .bz2 compression. The sentinel file does not contain any significant data and does not require the compression.	TBD	2.0r10	N/A	N/A

* Planned Technical Specification updates are subject to approval by the CAT NMS Plan Operating Committee.

CAT CAIS-

Planned Full CAIS Phase Specification Updates

#	Status	Summary	Publish Date	Spec Version	Effective Date - Test	Effective Date - Prod
8	NEW- Open	Clarify that a total of 100 Customer Records can currently be associated with an FDID Record. Create additional Error Code for more granularity on this validation, currently feedback provided under Error Code 23999 (Unhandled Exception).	TBD	2.0r10	N/A	N/A

* Planned Technical Specification updates are subject to approval by the CAT NMS Plan Operating Committee.

General Announcements and Reminders

Full CAIS Phase Reporting Certification

- Full CAIS Phase certification opened in the Industry Test environment on February 1.
- Full CAIS Phase Certification **has been extended to July 11, 2022.**
- Webinar from October 6, 2021, covered Full CAIS certification requirements and is available on the [CAT NMS Plan site](#).
- Certification is also detailed in the [Industry Member CAIS Onboarding Guide](#).
- Effective April 25, 2022, a separate CAIS Reporter Production User role must also be assigned to enable submission of Full CAIS Phase files in the CAIS Production environment. LTID Phase files may still be submitted with the existing Prod entitlement.

FINRA CAT Announcements and Reminders

- CAT CAIS Checkpoint Calls will now be held weekly. The next call will be on June 8th.
- Upcoming CAIS webinars:
 - Error Repairs and Corrections on Wednesday, 6/8
 - Material Inconsistencies on Thursday, 6/9
- Connectivity Guides, Reporting Scenarios, Use Cases, and updated FAQs available at catnmsplan.com

FINRA CAT Helpdesk

Questions may be directed to the FINRA CAT Helpdesk at 888-696-3348 or help@finracat.com

How to Ask a Question during Today's Call

- **For participants using computer audio:**
 - Click the “Raise Hand” button at the bottom of the participants window.
 - A visual prompt will indicate that your line has been unmuted.
- **For participants using phone audio:**
 - Enter *9 on your phone keypad.
 - An audio prompt will indicate that your line has been unmuted.