

Consolidated Audit Trail

Customer and Account Information System
(CAIS)

CAIS Technical Specification Updates – r7

3/15/2022

Notable Updates

v2.0 r7 of the Full CAIS Industry Member Technical Specifications (Clean and Redlined) were published on March 9, 2022.

- Addition of the *DVPCustodianID* field and removal of the *primeBrokerID* and *bankDepositoryID* fields.
- Addition of 'INACTIVE' *fdidEndReason* value
 - Indicates the FDID has had no CAT reportable transaction activity associated with the FDID in the prior six months.
 - Results in addition of 'INACTIVE' value *ltidEndReason* and *roleEndReason* for cascading purposes when associations are not explicitly ended in the submission file.
- Removal of 'CP' and 'OTHBKR' as acceptable *customerType* values for Legal Entities.
- Removal of 'BROKERAGE' and 'ADVISED' as acceptable *accountType* values.
- Updated definition of 'OTHER' *accountType* value: "Account which does not meet the criteria for any other listed value."

Notable Updates

- Updated definition of 'ADVISER' *customerType* value for Legal Entities: "Customer was identified as a US registered Investment Adviser, if the fact that the Customer is a US registered Investment Adviser is maintained as an attribute in the Industry Member's general customer and account records."
- Addition of new Table 3 detailing the Inconsistency Repair Deadline for Material Inconsistencies with examples.
- Added Section 6.6 describing FDID Version Report.
- Detailed a Material Inconsistency grace period in Sections 2.2.13 & 2.2.14 – Material Inconsistency Obligations.
- Clarified LTID remains associated to FDID in Full CAIS Phase (Section 2.2.2).
- Added reference to FAQ Q57 in Section 2.2.6 – Transformed Identifier (TID).
- Clarified acceptable use of 'NNVE' value in Section 5.1.3.2 – Reference Data File Submission – Customer.
 - For use when a Customer legally has one name.

Notable Updates

- Clarified definition of *clearingBrokerID*, *statusHistory*, and *submissionStatus* attributes.
- Updated data type of *submissionID* in Identifiers Feedback file.
- Replaced *rejectionID* attribute with *warningID* in Identifiers Feedback file.
- Corrected references of *tidRecordID* to *customerRecordID*.
- Corrected references of *correctionsList* to *correctionList*.
- Changes to Error Codes:
 - **Added** - 22075 (Missing or Invalid *DVPCustodianID*)
 - **Removed** 22051 – Neither *primeBrokerID* nor *bankDepositoryID* populated
 - **Removed** 22062 – Invalid *primeBrokerID*
 - **Removed** 22063 – Invalid *bankDepositoryID*
 - **Clarified** definitions of error codes 22529 (Customer record rejected because another version of the customer was rejected), 22526 (*customerRecordID* not present in paired Identifiers file), and 22042 (Customer record rejected because there are multiple active roles for customer within *fdidCustomerList*).

DVPCustodianID

- A new **DVPCustodianID** field was added to the CAIS Technical Specification, in place of the *primeBrokerID* and *bankDepositoryID* attributes that were removed.
 - Alphanumeric array which allows for multiple 5-character values.
 - Definition: “If the custodian is a US broker dealer, this field must represent the clearing number of the custodian. If the custodian is a US bank and is not a registered broker-dealer, this field must represent the DTC number of the bank. If the custodian is a foreign entity, this attribute must be populated with a value of 'FOR'. Required when *accountType* includes ‘DVP/RVP’.”
- Field changes will be available in the Test environment on April 11th, 2022.

FINRA CAT Helpdesk

Questions may be directed to the FINRA CAT Helpdesk at 888-696-3348 or help@finracat.com

Q&A

How to Ask a Question during Today's Call

- **For participants using computer audio:**
 - Click the “Raise Hand” button at the bottom of the participants window.
 - A visual prompt will indicate that your line has been unmuted.
- **For participants using phone audio:**
 - Enter *9 on your phone keypad.
 - An audio prompt will indicate that your line has been unmuted.