

TSWG (CAIS) Q&A  
8/17/2021

1. If an account holder identifies an individual as a designated beneficiary to whom the account will transfer upon the account holder's death, but that individual has no role on the account until such time, are they considered CAT Customers for the purposes of CAIS?
2. Should a shareholder, member or trust beneficiary who has trading authorization on an account be reported with a role of 'AUTH3RD'?
3. There are various challenges for Industry Members in reporting the *customerStartDate*, *customerEndDate*, and *customerEndReason* fields. Has there been any developments on these fields?
4. If an Industry Member erroneously over-reported FDIDs during the LTID Phase, and such FDIDs are not and have never been associated with any CAT reportable Transaction activity, are such FDIDs required to be removed from CAIS?
5. If an account holder is a corporation, partnership, LLC, or trust, do such entities need to be reported to CAIS as CAT Customers?