

---

# Industry CAT CAIS LTID Test Release Status

July 7, 2021

# Agenda

---

- Industry Test Release Update
- Open Issues List
- Recently Closed Issues
- Planned Enhancements
- CAT SIFMA Test
- General Announcements & Reminders
- Q&A

---

# Industry CAT CAIS LTID Test Release Update

---

# Industry Member Release Rollout

04/26/2021

## CAIS LTID Mandatory Reporting\*

- CAIS LTID reporting required for Phases 2a, 2b, and 2c (Large Industry Members)
- CAIS LTID Rejection Repair timeline enforced

\* Large Industry Member Phase 2d reporting required on 12/13/2021

\* Small Industry Members Phase 2a, 2b, 2c, and 2d reporting required on 12/13/2021

01/31/2022

## Industry Test Release Full CAIS

- Full CAIS Reporter Portal Industry Test Open - Manual Submission and File Upload
- Industry Test Open for Machine-to-Machine File & Data Integrity Validations & Feedback
- Industry Test Open for Inconsistency Feedback & Repair
- Prod Mirror remains open for LTID Phase testing

02/2022

## Full CAIS Certification Opens

- Full CAIS Self-Reporter Certification
- Full CAIS Submitter Certification\*
- Full CAIS Certification for an Industry Member only using Submitter(s)

04/25/2022

## Full CAIS Production Opens

- **LTID Phase Reporting remains available**
- Full CAIS Reporter Portal Production Open - Manual Submission and File Upload
- Production Open for Machine-to-Machine File & Data Integrity Validations & Feedback
- Production Open for Inconsistency Feedback & Repair
- Full CAIS Reporter Statistics available

7/11/2022

## Full CAIS Mandatory Reporting

- **LTID Phase Reporting deprecated**
- Full CAIS reporting required for all Phases
- Full CAIS Rejection Repair timeline enforced
- Full CAIS Inconsistency Repair timeline enforced

\*Reporting Relationships established for LTID Phase reporting **do not need** to be re-established for Full CAIS Phase reporting.

# CAIS LTID Phase Statistics – June 28<sup>th</sup> – July 4<sup>th</sup>, 2021

Production Environment							
	Monday, 6/28	Tuesday, 6/29	Wednesday, 6/30	Thursday, 7/1	Friday, 7/2	Saturday, 7/3	Sunday, 7/4
Number of Firms Registered					1,236		
Number of Firms Certified					988		
Number of Total Submitters	51	61	60	61	62	17	1
Number of Unique Firms	422	470	461	460	486	65	1
Number of Files Received	Total: 804 Reporter Portal: 14 SFTP: 790	Total: 913 Reporter Portal: 124 SFTP: 789	Total: 803 Reporter Portal: 18 SFTP: 785	Total: 832 Reporter Portal: 27 SFTP: 805	Total: 831 Reporter Portal: 31 SFTP: 800	Total: 74 Reporter Portal: 0 SFTP: 74	Total: 1 Reporter Portal: 0 SFTP: 1
Number of Files Rejected	8	3	3	0	4	0	0
File Reject Rate	1.00%	0.33%	0.37%	0.00%	0.48%	0.00%	0.00%

# CAIS LTID Phase Statistics – June 28<sup>th</sup> – July 4<sup>th</sup>, 2021

## Production Environment

	Monday, 6/28	Tuesday, 6/29	Wednesday, 6/30	Thursday, 7/1	Friday, 7/2	Saturday, 7/3	Sunday, 7/4
Records Accepted	581,932	986,499	1,064,943	893,729	918,500	903,803	2
Records Rejected	122	55	47	38	69	30	0
Records Submitted	582,054	986,554	1,064,990	893,767	918,569	903,833	2
Record Rejection Rate	0.02%	0.01%	0.00%	0.01%	0.01%	0.00%	0.00%

# CAT CAIS LTID Open Issues List – As of 07/06/2021

## Release Planned/Workaround Provided

#	Status	Error Code	Issue Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production Environment Targeted Release Date/Workaround	Area Affected
1	Open	N/A	Using Private Line or Private Link, logout from MDP does not automatically logout user on CAIS - (SRG works fine).	Code Release	Low	<p><b>Workaround:</b> User navigates to CAIS and clicks logout button. User automatically logged out after 30 mins inactivity.</p> <p>Resolving this issue requires updates to TDS Reporter Portal, which are not scheduled yet.</p> <p><b>Fix:</b> TBD</p>	<p><b>Workaround:</b> User navigates to CAIS and clicks logout button. User automatically logged out after 30 mins inactivity.</p> <p>Resolving this issue requires updates to TDS Reporter Portal, which are not scheduled yet.</p> <p><b>Fix:</b> TBD</p>	Reporter Portal
2	Open	23999	OutOfMemoryError in Submission Engine. When attempting to compile feedback file, submission engine runs out of memory if too many rejections present.	Code Release	Medium	<p><b>Workaround:</b> Error Rejections reported in CAIS feedback files are restricted to 1000 entries. Error code 23999 is returned in the feedback file if greater than 1000 errors are reported. Industry Members should address rejections 1000 at a time or submit files with fewer than 1000 records to ensure that the feedback file contains all error codes.</p> <p><b>Fix:</b> TBD</p>	<p><b>Workaround:</b> Error Rejections reported in CAIS feedback files are restricted to 1000 entries. Error code 23999 is returned in the feedback file if greater than 1000 errors are reported. Industry Members should address rejections 1000 at a time or submit files with fewer than 1000 records to ensure that the feedback file contains all error codes.</p> <p><b>Fix:</b> TBD</p>	Submission Feedback File

\*\*\* The Known Issues List is published on [www.catnmsplan.com](http://www.catnmsplan.com) under “Industry Member Specifications” \*\*\*

# CAT CAIS LTID Open Issues List – As of 07/06/2021

## Release Planned/Workaround Provided

#	Status	Error Code	Issue Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production Environment Targeted Release Date/Workaround	Area Affected
3	Open	23001	Attempting to reactivate a previously ended FDID by clearing the stored <i>fdidEndDate</i> ( <i>fdidEndDateNULL</i> : 'true'), and updating the <i>fdidDate</i> with a date value greater than the previously stored <i>fdidEndDate</i> in the same submission file, generates an errant data validation error.	Code Release	Low	<p><b>Workaround:</b> Perform two separate submissions to correct the data validation error. First submission: Set the <i>fdidDate</i> attribute to the currently stored value and set <i>fdidEndDateNULL</i>: 'true'. Second submission: set the <i>fdidDate</i> attribute to the desired value.</p> <p><b>Fix:</b> Update data validation logic to allow setting future <i>fdidDate</i> and <i>fdidEndDateNull</i>: 'true' in the same submission file.</p> <p>1.2.5 Deployment – 8/15/21</p>	<p><b>Workaround:</b> Perform two separate submissions to correct the data validation error. First submission: Set the <i>fdidDate</i> attribute to the currently stored value and set <i>fdidEndDateNULL</i>: 'true'. Second submission: set the <i>fdidDate</i> attribute to the desired value.</p> <p><b>Fix:</b> Update data validation logic to allow setting future <i>fdidDate</i> and <i>fdidEndDateNull</i>: 'true' in the same submission file.</p> <p>1.2.5 Deployment – 8/15/21</p>	Reporter Portal
4	Open	N/A	Duplicate FDID rejections only showing one rejection to be repaired. Rejected counts will be greater than repaired + outstanding when this occurs.	Code Release	Low	1.2.5 Deployment – 8/15/21	1.2.5 Deployment – 8/15/21	Reporter Portal

\*\*\* The Known Issues List is published on [www.catnmsplan.com](http://www.catnmsplan.com) under "Industry Member Specifications" \*\*\*

# CAT CAIS LTID Recently Closed Issues List – As of 07/06/2021

#	Status	Error Code	Issue Summary	Resolution	Priority	Test Environment Release Date	Production Environment Release Date	Area Affected
1	NEW - Closed	N/A	If a firm submits a file using a large number of duplicate fdid record ids, it can cause the submission to get hung up and not finish processing.	Code Release	Low	Completed on 6/20/21	Completed on 6/20/21	Reporter Portal

\*\*\* The Known Issues List is published on [www.catnmsplan.com](http://www.catnmsplan.com) under “Industry Member Specifications” \*\*\*

## CAT CAIS Planned Enhancements – Open

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date	Production Environment Targeted Release Date	Area
1	Open	N/A	Update Rejection screen for Submitters to only show rejections for FDIDs that they submitted	Code Release	Low	1.2.6 – 9/19/2021	1.2.6 – 9/19/2021	Reporter Portal

## CAT CAIS Planned Enhancements – Closed

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date	Production Environment Targeted Release Date	Area
1	NEW - Closed	N/A	CAT CAIS will be adding a sort on CRD for the CRD Selector within the CAIS Reporter Portal UI, so that users can more easily find a specific firm within the list of firms for which they can submit.	Code Release	Low	Completed on 6/20/2021	Completed on 6/20/2021	Reporter Portal

# CAT CAIS- Planned LTID Phase Specification Updates

#	Status	Summary	Publish Date	Spec Version
1	Open	Clarify that malformed LTID can be corrected by sending the same FDID with corrected LTID entry - does NOT require <i>correctionAction</i> message	July 2021	V1.2.3

# CAT CAIS-

## Planned Full CAIS Phase Specification Updates

#	Status	Summary	Publish Date	Spec Version
1	Open	Clarify that IF an SSN/ITIN/EIN is available for use as an Input Identifier for TID generation, it must be used even if other Foreign identifiers are also present	July 2021	2.0r4
2	Open	Clarify that malformed LTID can be corrected by sending the same FDID with corrected LTID entry - does NOT require <i>correctionAction</i> message	July 2021	2.0r4
3	Open	Update Inconsistencies Feedback File Name schema (§7.1.1) to include Submitter ID	July 2021	2.0r4
4	Open	Update the Description for the 'ADVISER' <i>customerType</i> value to be consistent with FAQ Q47	July 2021	2.0r4
5	Open	Modify the <i>regionCode</i> and <i>postalCode</i> reporting lists in Appendix E to remove the lists for countries other than the United States and Canada. For regions outside of the United States and Canada, <i>regionCode</i> and <i>postalCode</i> fields will be a text field and format validations will not be enforced.	July 2021	2.0r4
6	Open	Clarify definition of <i>customerType</i> value of 'EMPLOYEE' to note "associated person" as defined in Section 3(a)(18) of the Securities Exchange Act of 1934	July 2021	2.0r4
7	Open	Include a new conditional field for DBA (Doing Business As)	July 2021	2.0r4
8	Open	Clarify the guidance on acceptable <i>foreignTIDType</i> for Natural Person and Legal Entity CAT Customer types	July 2021	2.0r4
9	Open	Expand <i>accountName</i> attribute to allow up to 180 characters instead of current 40	July 2021	2.0r4

---

# CAT SIFMA Test

---

# ABOUT CAT SIFMA Test

---

FINRA CAT along with selected CAT Reporters will participate in the SIFMA 2021 test in similar fashion to its participation in the 2020 SIFMA test. However, for the 2021 test FINRA CAT plans to use its Enhanced Disaster Recovery environment (EDR) in AWS East-2 Region

- ▶ This annual test will occur on Saturday 10/23/2021 (8AM to 2PM EST).
- ▶ FINRA CAT will conduct this test out of its EDR region and will utilize the Industry Test Production Mirror (CTPM) environment in that region. *(Please utilize the connectivity guides for additional network connectivity configurations)*
- ▶ CAT submitters are encouraged to test their network connectivity to this new region beginning 9/1/2021 and complete this pre-test on or before 9/25/2021.
- ▶ This test will require both CAIS and Transaction submissions
- ▶ Selected CAT Reporters have been notified and will receive additional instructions and test scripts
- ▶ FINRA CAT will host a SIFMA Test meeting with selected submitters on Tuesday 10/19/21 *(meeting invite will be distributed in September 2021)*

# Firm Selection Criteria

---

The following selection criteria was used to select participating entities:

## Plan Participants

- All Plan Participants will be required to submit one day of transaction data

## IM Transaction Submitters

- CAT Submitters who account for at least 5% or more of CAT reportable events in the six-month period immediately preceding the designation, and whose cumulative activity represents at least 50% of the reportable events for the designated period

## IM CAIS Submitters

- CAT Submitters who account for at least 5% or more of CAT reportable events in the six-month period immediately preceding the designation, and whose cumulative activity represents at least 50% of the reportable events for the designated period

# Submission Patterns

## Plan Participants

- Machine to Machine submission

## IM Transaction Submitters

- SFTP submission
- Web File Upload
- Web Manual Entry (minimum of five order events)

## IM CAIS Submitters

- SFTP submission
- Web File Upload
- Web Manual Entry (minimum of five update events)

10/20/21  
Production data

Submitted on

10/23/21 Test  
date

10/20/21  
Production data

Submitted on

10/23/21 Test  
date

10/20/21  
Production data

Submitted on

10/23/21 Test  
date

---

# General Announcements & Reminders

---

# CAT CAIS LTID Reporting Certification

---

- Any continued Production Readiness Certifications for LTID are to be completed in the Prod Mirror environment.
- Registration for CAIS LTID requires Reporters to indicate their approximate number of FDIDs that have associated LTIDs.
- For Reporting Agents, this should be the aggregate total of all FDIDs with associated LTIDs.
- Only Reporters and Reporting Agents that pass certification will be able to submit data into the Production environment.

# FINRA CAT Announcements and Reminders

---

- Industry Test environment is available to Industry Members again
- CAT CAIS LTID Checkpoint Calls to be held monthly on Wednesdays at 4:15 E.T. – the next call is scheduled for August 4
- Connectivity Guides, Reporting Scenarios, Use Cases, and updated FAQs available at [catnmsplan.com](http://catnmsplan.com)

# FINRA CAT Helpdesk

---

Questions may be directed to the FINRA CAT Helpdesk at 888-696-3348 or [help@finracat.com](mailto:help@finracat.com)

# How to Ask a Question during Today's Call

---

- **For participants using computer audio:**
  - Click the “Raise Hand” button at the bottom of the participants window.
  - A visual prompt will indicate that your line has been unmuted.
- **For participants using phone audio:**
  - Enter \*9 on your phone keypad.
  - An audio prompt will indicate that your line has been unmuted.