
Industry CAT CAIS LTID Test Release Status

February 3, 2021

Agenda

- Industry Test Release Update
- General Announcements & Reminders
- Q&A

Industry CAT CAIS LTID Test Release Update

Industry Member Release Rollout

Live in Industry Test

08/20/2020

CAIS LTID Registration

08/24/2020

Industry Test Release
CAIS LTID 1.0

- CAIS LTID Reporter Portal Industry Test Open
- Industry Test Open for Machine-to-Machine File & Data Integrity Validations & Feedback
- CAIS LTID Reporter Portal Manual Submission and File Upload

10/05/2020

CAIS LTID Certification
Opens

- CAIS LTID Reporter Certification
- CAIS LTID Reporting Agent Certification
- CAIS LTID Registration Deadline for firms expecting to submit

12/14/2020

CAIS LTID Production
Opens

- CAIS LTID Reporter Portal Production Opens
- CAIS LTID Production Opens for Machine-to-Machine File & Data Integrity Validations & Feedback
- CAIS LTID Reporter Portal Manual Submission and File Upload
- CAIS LTID Reporter Statistics available

4/26/2021

CAIS LTID Mandatory
Reporting

- CAIS LTID reporting required for Phases 2a, 2b, and 2c (Large Industry Members)
- CAIS LTID Rejection Repair timeline enforced

Industry Test Status CAIS LTID – As of February 2nd, 2021

	Test Environment			Production Environment		
	Last Week	This Week	Change (+/-)	Last Week	This Week	Change (+/-)
Number of Firms Registered	679 (thru 1/22)	695 (thru 1/29)	+ 16			
Number of Firms Certified	18 (thru 1/22)	23 (thru 1/29)	+ 5			
Number of Total Submitters	44	51	+ 7	6	10	+ 4
Number of Unique Firms	143	152	+ 9	6	10	+ 4
Number of Files Received	Total: 8,776 Reporter Portal: 517 SFTP: 8,259	Total: 12,148 Reporter Portal: 759 SFTP: 11,389	+ 3,372	Total: 152 Reporter Portal: 152 SFTP: 0	Total: 431 Reporter Portal: 250 SFTP: 181	+ 279
Number of Files Rejected	4,350	4,448	+ 98	0	0	+ 0
File Reject Rate	49.57%	36.62%	- 12.95%	0%	0%	0%

Industry Test Status CAIS LTID – January 18th – January 29th, 2021 Statistics

CAT Processing Date	Test Environment			Production Environment		
	1/18/21 – 1/22/21	1/25/21 – 1/29/21	Totals	1/18/21 – 1/22/21	1/25/21 – 1/29/21	Totals
Records Accepted	2,865,468	4,615,882	7,481,350	16,561	353,866	370,427
Records Rejected	2,193	4,176	6,639	3	3	6
Record Rejection Rate	0.08%	0.09%	0.09%	0.02%	0.00%	0.00%

CAT CAIS LTID Reporting Certification

- Certification opened on October 5th – giving Industry Members and their Reporting Agents over 6 months to certify prior to the CAIS LTID compliance deadline.
- The CAIS LTID test environment will be used for certification.
- Registration for CAIS LTID requires Reporters to indicate their approximate number of FDIDs that have associated LTIDs.
- For Reporting Agents, this should be the aggregate total of all FDIDs with associated LTIDs.
- Only Reporters and Reporting Agents that pass certification will be able to submit data into the Production environment.

CAIS LTID Certification Requirements

- Reporters must successfully submit FDIDs with LTIDs with an error rate of 10% or less.
- Reporters with fewer than 100 FDIDs with LTID associations should submit all of their FDIDs to be certified. Reporters with 100 or more FDIDs with LTIDs should submit at least 100 FDIDs to be certified.
- Reporters with no accounts with LTID associations may certify using mock data to demonstrate their ability to successfully format for and transmit data to CAIS. – Updated guidance in the Onboarding Guide, published on 9/15
- Reporting Agents should use the aggregate total of all FDIDs with associated LTIDs to determine their Certification level, however they should include at least one FDID from every CRD for which they report.
- Reporters that have no LTIDs to report should still complete the LTID Registration form in order to be able to quickly Certify and report if or when they have a reporting requirement in the future.

CAT CAIS LTID Open Issues List – As of 02/02/2021

Release Planned/Workaround Provided

#	Status	Error Code	Issue Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production Environment Targeted Release Date/Workaround	Area Affected
1	Open	N/A	Using Private Line or Private Link, logout from MDP does not automatically logout user on CAIS – (SRG works fine)	Code Release	Medium	As a workaround, the user can navigate to CAIS and click the logout button. After 30 mins of inactivity the user will be automatically logged out. Fix: Release planning in progress.	As a workaround, the user can navigate to CAIS and click the logout button. After 30 mins of inactivity the user will be automatically logged out. Fix: Release planning in progress.	Reporter Portal
2	Open	22020	Error code: 22020 – Errant field in feedback file – "largeTraderRecordID"	Code Release	Low	Fix: Update feedback file to not include largeTraderRecordID when the error code is associated with FDID. 1.2 Deployment – 4/11/21	Fix: Update feedback file to not include largeTraderRecordID when the error code is associated with FDID. 1.2 Deployment – 4/11/21	Submission Feedback
3	Open	21006	Rejection Report CSV: Downloadable rejection report contains errant record set for file integrity error 21006. Expected behavior is file integrity errors do not populate rejection report CSV download.	Code Release	Low	Fix: Update Rejection Report CSV to not include file integrity errors. 1.2 Deployment – 4/11/21	Fix: Update Rejection Report CSV to not include file integrity errors. 1.2 Deployment – 4/11/21	Reporter Portal
4	Open	N/A	Errant 'expiration date' in one or more CRD reporting relationship – CAIS file validation terminates – unable to parse relationship data	Code Release	Low	Fix: Update submitter-reporter relationship logic to ignore relationships with invalid dates allowing CAIS to proceed with relationship data pull. 1.2 Deployment – 4/11/21	Fix: Update submitter-reporter relationship logic to ignore relationships with invalid dates allowing CAIS to proceed with relationship data pull. 1.2 Deployment – 4/11/21	Submission Processing

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Release Planned/Workaround Provided

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5	Open	N/A	Feedback file – misalignment. FailedCorrectionItem is currently paired with rejectionID. This should be paired with failedRejectionID.	Code Release	Low	Fix: Update variable name in mapper. 1.2 Deployment – 4/11/21	Fix: Update variable name in mapper. 1.2 Deployment – 4/11/21	Submission Feedback
6	Open	N/A	OutOfMemoryError in Submission Engine. When attempting to compile feedback file, submission engine runs out of memory if too many rejections present.	Code Release	Low	Fix: Update submission engine to limit how many rejections it fetches. Provide warning to user that not all rejections are listed when this happens. 1.2 Deployment – 4/11/21	Fix: Update submission engine to limit how many rejections it fetches. Provide warning to user that not all rejections are listed when this happens. 1.2 Deployment – 4/11/21	Submission Processing

CAT CAIS LTID Recently Closed Issues List – As of 02/02/2021

#	Status	Error Code	Issue Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production Environment Targeted Release Date/Workaround	Area Affected
1	Closed	N/A	Unhandled Exception: Attempt to submit 0 byte submission file causes validation engine exception. Intended behavior is for validation engine to invalidate file and notify user of the issue.	Code Release	Low	Fix: Update validation engine error handling to more gracefully handle 0 byte file submissions. 1.1.3 Deployment - 1/31/21	Fix: Update validation engine error handling to more gracefully handle 0 byte file submissions. 1.1.3 Deployment - 1/31/21	Submission Processing

General Announcements & Reminders

Announcement

- Revised LTID Phase Technical Specification – v. 1.1.3 – in progress
 - Will include revision to acceptable ULTID format, allowing additional alpha characters
 - Revised functionality will be deployed to the CAIS LTID Test environment in March and into Production in April
- Webinar scheduled for 2/9 for CAT Customer and Account Reporting Requirements and Technical Specification Overview at 1 pm Eastern
- Webinar schedule for 2/17 for Small Firm LTID Phase Onboarding at 4:15 Eastern

FINRA CAT Reminders

- CAT CAIS LTID Checkpoint Calls to be held monthly on Wednesdays at 4:15 E.T. – next call will be scheduled for March 3rd
- Connectivity Guides, Reporting Scenarios, Use Cases, and updated FAQs available at catnmsplan.com

How to Ask a Question during Today's Call

- **For participants using computer audio:**
 - Click the “Raise Hand” button at the bottom of the participants window.
 - A visual prompt will indicate that your line has been unmuted.
- **For participants using phone audio:**
 - Enter *9 on your phone keypad.
 - An audio prompt will indicate that your line has been unmuted.

FINRA CAT Helpdesk

Questions may be directed to the FINRA CAT Helpdesk at 888-696-3348 or help@finracat.com